IIFL Finance Limited – Familiarization Programme for Independent Directors

Introduction

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") states under Regulation 25(7) that the Company shall familiarize its Independent Directors through various programmes about the Company, including the following:

i. Nature of the industry in which the Company operates;
ii. Business model of the Company;
iii. Roles, rights, responsibilities of Independent Directors; and
iv. Any other relevant information.

Further, Regulation 46(2)(i) of Listing Regulations, the Listed Entity shall disclose the details, on the website of the Company, of familiarization programmes imparted to independent directors including the following details:

i. Number of programs attended by Independent Directors (during the year and on a cumulative basis till date),
ii. Number of hours spent by Independent Directors in such programs (during the year and on cumulative basis till date), and
iii. Other relevant details.

The Company arranges various programmes for the Independent Directors to familiarize themselves with the Company, its Management, and its operations during their association with the Company. The Independent Directors are provided with all documents, information, and sessions to enable them to have a better understanding of the Company and its subsidiaries, its operations, and the industry in which it operates.

Overview of the Familiarization process

The Independent Directors are issued letters of appointment, *inter alia*, setting out the expectations of the Board, along with the roles, duties and responsibilities associated with their appointment as Directors of the Company. The Company conducts an introductory Familiarization Programme at the time of appointment of a new Independent Director to the Board.

Independent Directors are provided with relevant information regarding the Company, including its Memorandum and Articles of Association, Annual Reports, recent media releases and other related materials. They are also equipped with necessary documents, reports and internal policies to enable them to familiarize themselves with the industry landscape, the Company's business model, and their roles, rights and responsibilities in relation to the Company.

On a quarterly basis, presentations are made at the meetings of the Board and its Committees covering updates on business operations and performance, significant developments, applicable statutory and regulatory changes, and important legal matters pertaining to the Company and its subsidiaries.

Each Independent Director of the Company has complete access to all relevant information concerning the Company and its subsidiaries. Independent Directors are free to interact with the Company's management and officials, and are provided with all documents and information sought by them from time to time, thereby enabling a thorough and comprehensive understanding of the Company, its operations and the industry segments in which it operates.

Summary of Familiarization Programmes of Independent Directors till Financial Year 2025-26:

Particulars	2025-26	Cumulative
No. of Familiarization Programmes attended by the Independent Directors	11	49
No. of hours spent by each Independent Director	Approximately 9 hours	Approximately 134 hours

Note: The updated table captures the details of Familiarisation Programmes attended by both past and present Independent Directors during their respective tenures with the Company.