Performance Review

Half Year Ended September 2026

October 15, 2026

Contents | H1FY27

IIFL FINANCE

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IIFL FINANCE (CONSOLIDATED)

H1FY27 Update

IIFL Finance (Consolidated) Q2FY27 Performance at a Glance

IIFL FINANCE

Loan AUM	PPOP	Gross NPA	Net NPA	PAT (pre NCI)	Book Value
₹124,268 Cr	₹1,355 Cr	1.48%	0.87%	₹805 Cr	₹351.5
▲ 8% QoQ	▲ 8% QoQ	▼ 7 bps QoQ	▲ 5 bps QoQ	▲ 13% QoQ	▲ 5% QoQ

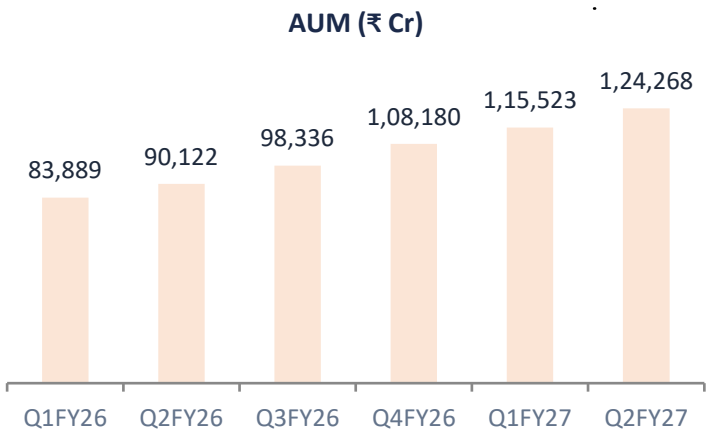
Liquidity	ROA	ROE	CRAR	Branches	EPS (H1FY27)
₹13,805 Cr	3.1% [1]	20.1% [1]	23.5% [2]	5,091	₹33.9 not annualized

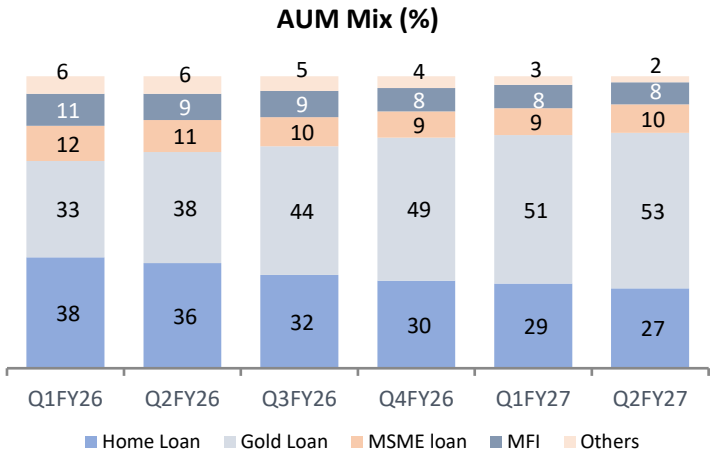
Notes

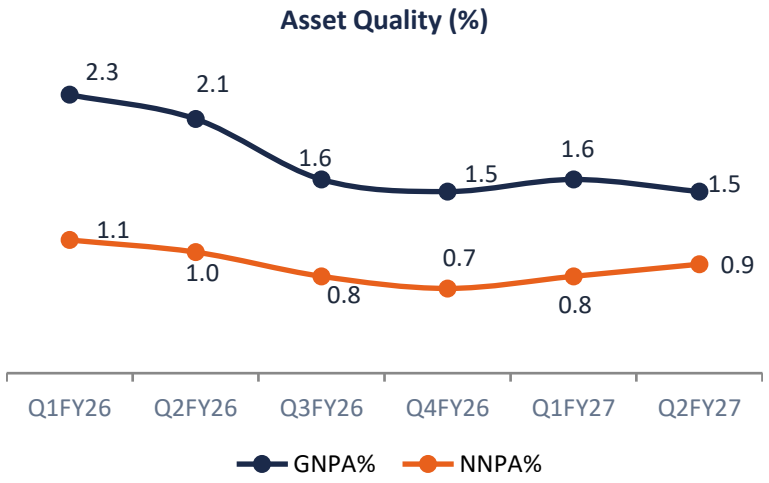
1: ROA & ROE are H1FY27 annualized

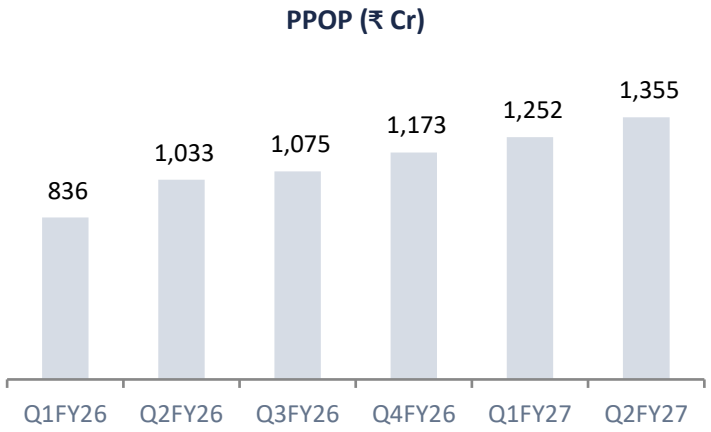
2: Consolidated CRAR of 23.5% is computed. CRAR for IIFL Finance (Standalone) 17%, IIFL Home Finance 39%, IIFL Samasta Finance 26%.

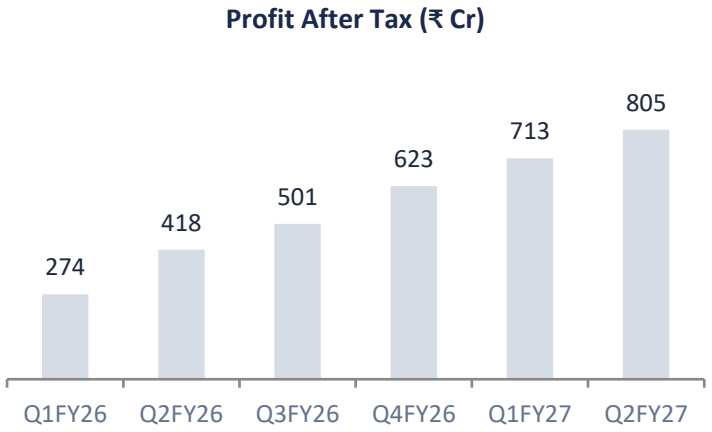
IIFL Finance (Consolidated): Key Highlights (1/2)

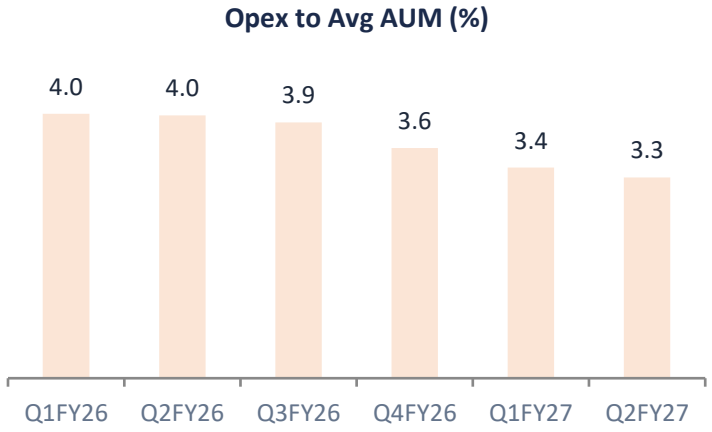




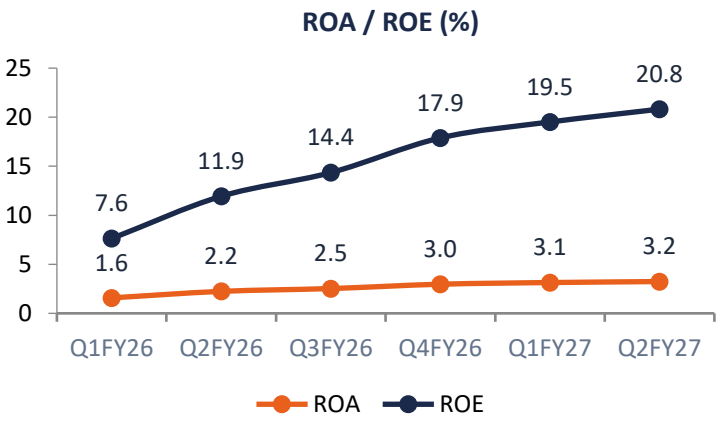


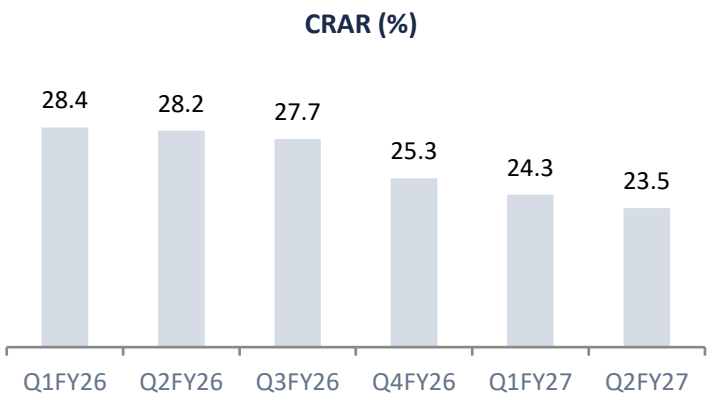


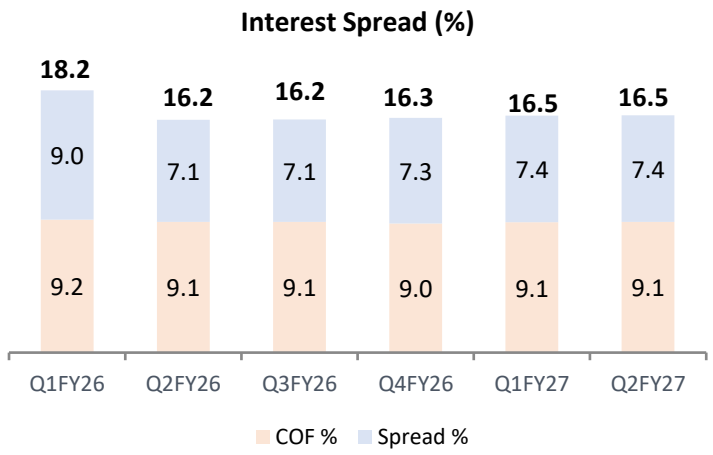


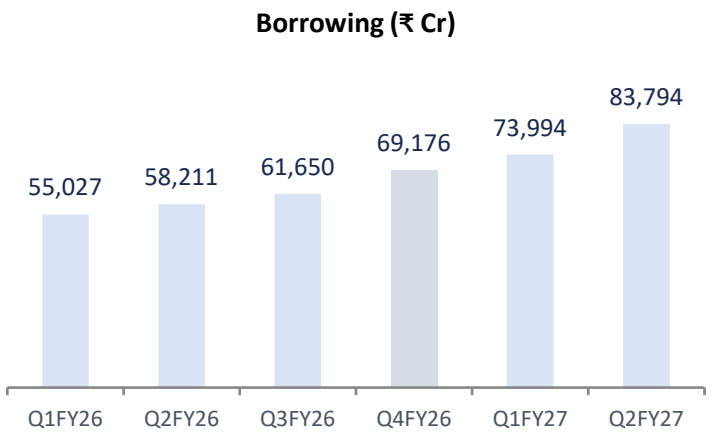


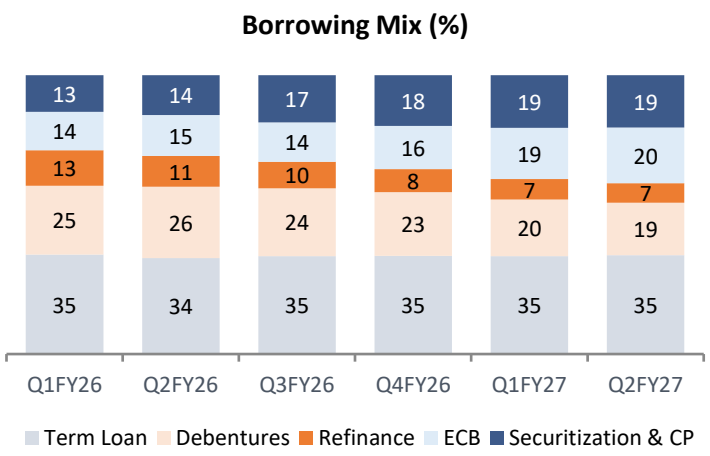
IIFL Finance (Consolidated): Key Highlights (2/2)

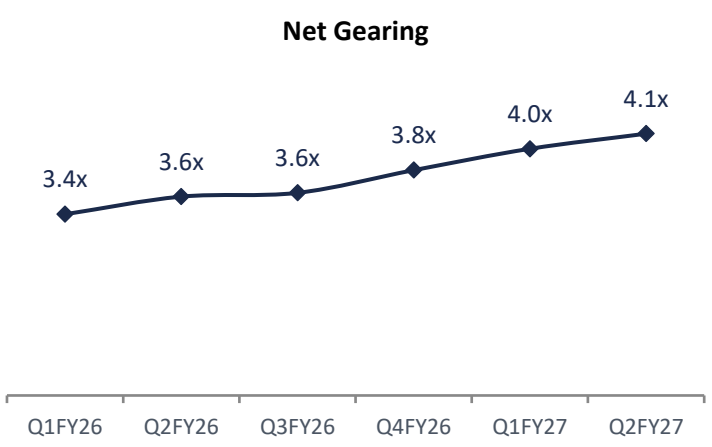












Note: Consolidated CRAR is computed.
ROA & ROE are quarterly annualized

IIFL Finance (Consolidated): Income Statement

IIFL FINANCE

₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	**3,389.8**	3,030.0	12%	2,447.0	39%	6,419.8	4,712.2	36%
Interest expense	**(1,908.6)**	(1,719.5)	11%	(1,381.9)	38%	(3,628.1)	(2,670.7)	36%
Net interest income	**1,481.1**	**1,310.5**	**13%**	**1,065.1**	**39%**	**2,791.7**	**2,041.5**	**37%**
Income from Off-book assets	**730.1**	786.3	(7%)	747.3	(2%)	1,516.4	1,307.4	16%
Other Income	**128.4**	105.6	22%	90.3	42%	234.0	191.7	22%
Total income	**2,339.6**	**2,202.4**	**6%**	**1,902.7**	**23%**	**4,542.0**	**3,540.6**	**28%**
Operating expense	**(984.5)**	(950.0)	4%	(870.2)	13%	(1,934.5)	(1,671.9)	16%
Pre provision operating profit	**1,355.1**	**1,252.4**	**8%**	**1,032.5**	**31%**	**2,607.5**	**1,868.6**	**40%**
Loan losses & provision	**(280.8)**	(294.2)	**(5%)**	(500.3)	**(44%)**	(575.0)	(1,012.8)	**(43%)**
Net Gain/(Loss) on Fair Value Changes	**(0.6)**	(29.6)	---	24.5	---	(30.2)	57.2	---
Profit before tax	**1,073.7**	**928.6**	**16%**	**556.7**	**93%**	**2,002.3**	**913.0**	**119%**
Profit after tax (pre NCI)	**805.0**	**713.1**	**13%**	**417.9**	**93%**	**1,518.1**	**692.1**	**119%**
Minority Interest	**(38.6)**	(38.1)	1%	(41.6)	(7%)	(76.7)	(82.4)	(7%)
Profit after tax (post NCI)	766.4	675.1	14%	376.3	104%	1,441.5	609.7	136%
Total Comprehensive Income (post NCI)	787.5	679.8	16%	372.2	112%	1,467.3	597.1	146%
Book value per share (₹)	**351.5**	**333.9**	**5%**	**296.8**	**18%**	**351.5**	**296.8**	**18%**
Earnings per share (₹ basic, not annualized)	18.0	15.9	13%	8.9	103%	33.9	14.3	136%

IIFL Finance (Consolidated): Balance Sheet

IIFL FINANCE

ASSETS (₹ Cr)

Financial Assets	
Cash and Bank Balances	8,321
Receivables	74
Loan Assets	84,173
Investments	6,183
Other financial assets	2,750
Total Financial Assets (A)	**101,501**
Non-Financial Assets	
Current & Deferred tax	779
PP&E	1,598
Other non-financial assets	596
Total Non-Financial Assets (B)	**2,973**
Total (A)+(B)	**104,474**

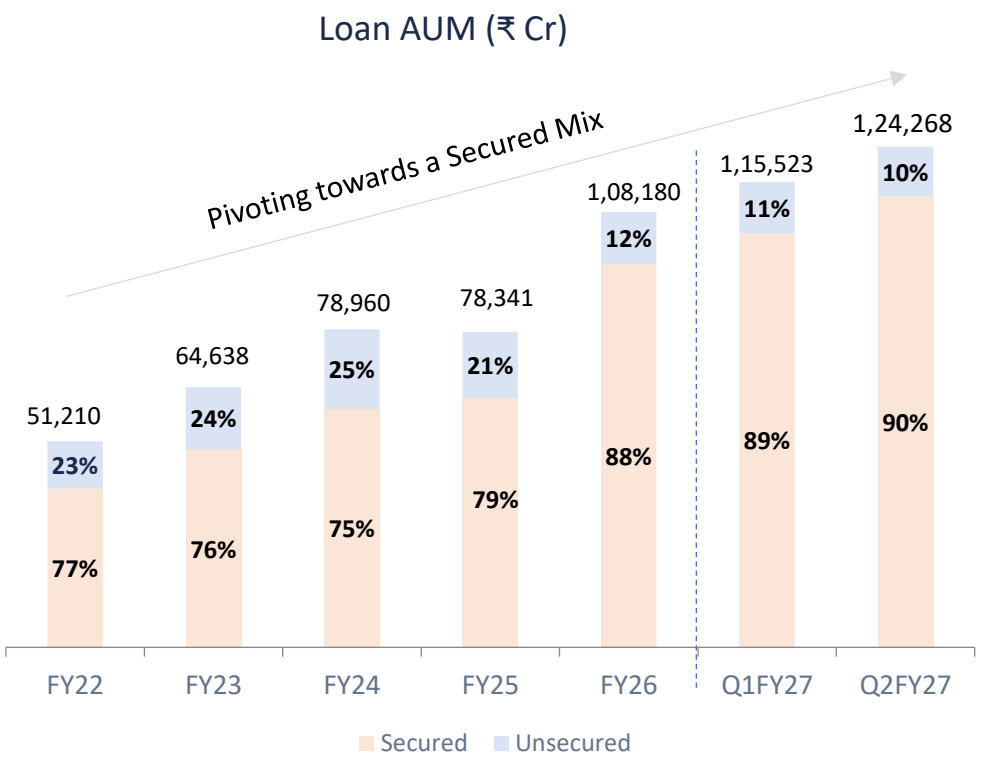
LIABILITIES & EQUITY (₹ Cr)

Financial Liabilities	
Payables	308
Debt Securities	29,943
Borrowings (Other)	48,223
Subordinated Liabilities	5,628
Other financial liabilities	2,364
Total Financial Liabilities (A)	**86,466**
Non-Financial Liabilities (B)	**793**
Equity share capital	85
Other Equity	15,347
Shareholder's Equity (C)	**15,432**
Non-Controlling Interest (D)	1,782
Total (A)+(B)+(C)+(D)	**104,474**

IIFL Finance (Consolidated): Loan Mix and Growth

Loan AUM (₹ Cr)	Q2FY27 Mix %	Q2FY27	Q1FY27	QoQ%	Q2FY26	YoY%
Home Loan	27.2%	**33,789**	33,030	2%	32,034	5%
Gold Loan	52.9%	**65,729**	58,406	13%	34,577	90%
MSME Loan	9.6%	**11,948**	10,808	11%	9,540	25%
a) MSME Secured	9.3%	**11,596**	10,459	11%	8,999	29%
b) Supply Chain	0.3%	**352**	348	1%	541	(35%)
Microfinance	7.6%	**9,489**	9,473	0%	8,362	13%
Core Business	**97.3%**	**120,956**	**111,717**	**8%**	**84,513**	**43%**
Discontinued Business*	1.6%	**2,008**	2,507	(20%)	4,054	(50%)
CRE	0.6%	**753**	872	(14%)	942	(20%)
Capital Market	0.4%	**551**	427	29%	613	(10%)
Total	**100%**	**124,268**	**115,523**	**8%**	**90,122**	**38%**

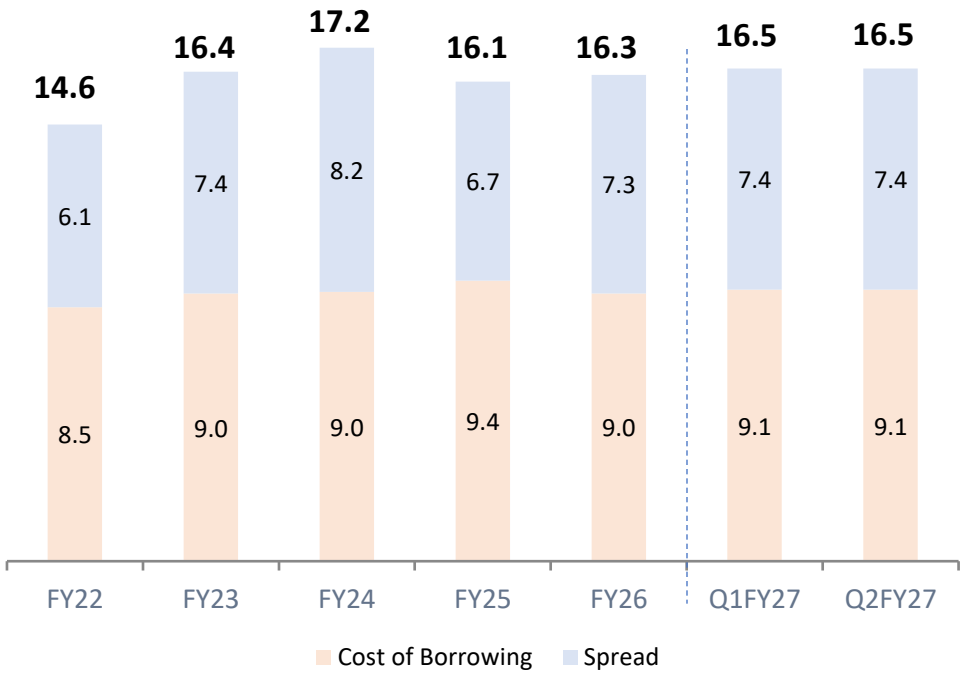
** Discontinued Business: Personal Loan and Unsecured Business Loan in IIFL Standalone Entity*



IIFL Finance (Consolidated): Yield, Cost and Margins

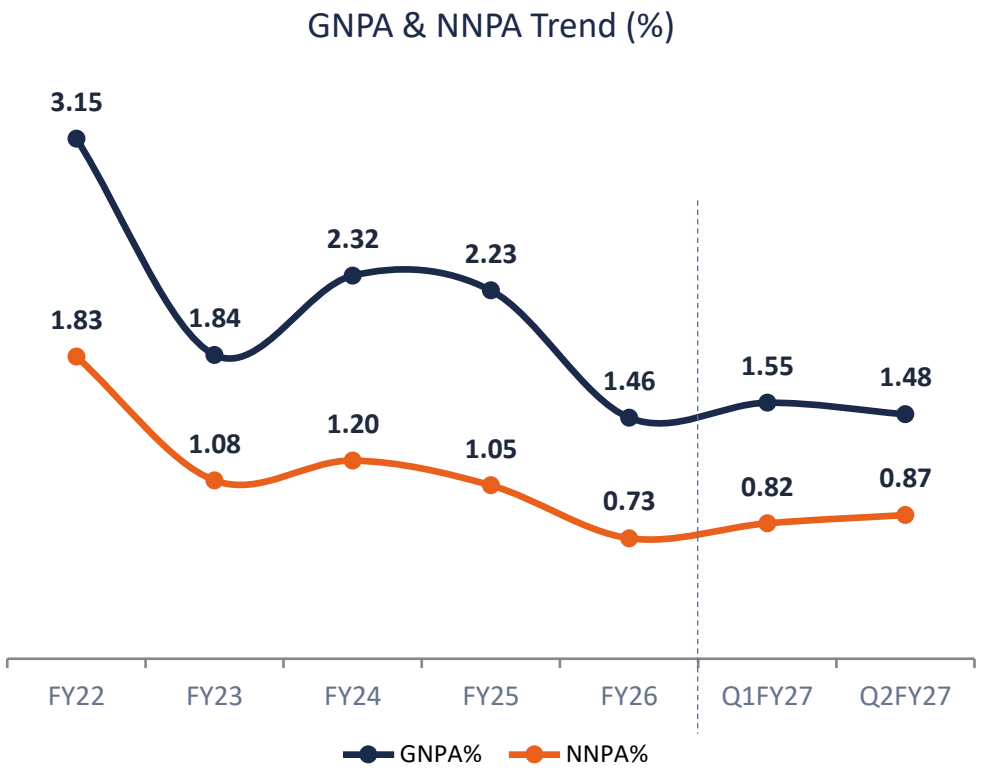
Yield %	Q2FY27	Q1FY27	QoQ	Q2FY26	YoY
Home Loan	**10.39%**	10.50%	(0.11%)	10.75%	(0.36%)
Gold Loan	**18.72%**	18.57%	0.15%	18.56%	0.16%
MSME Loan	**15.43%**	16.35%	(0.92%)	17.67%	(2.23%)
a) MSME Secured	**15.44%**	16.42%	(0.98%)	17.89%	(2.45%)
b) Supply Chain	**15.28%**	14.09%	1.19%	13.94%	1.34%
Microfinance	**24.04%**	24.66%	(0.62%)	24.33%	(0.29%)
Core Business	**16.42%**	**16.49%**	**(0.07%)**	**16.07%**	**0.35%**
Discontinued Business	**21.96%**	19.86%	2.10%	20.62%	1.33%
CRE	**15.27%**	15.59%	(0.32%)	15.64%	(0.37%)
Capital Market	**11.90%**	11.55%	0.35%	12.02%	(0.12%)
Total Yield	**16.50%**	**16.53%**	**(0.03%)**	**16.24%**	**0.26%**
Total Cost of Borrowing	**9.08%**	**9.05%**	**0.03%**	**9.07%**	**0.01%**

Yield, Cost of Borrowing, Spread (%)



IIFL Finance (Consolidated): Asset Quality

GNPA %	Q2FY27	Q1FY27	QoQ	Q2FY26	YoY
Home Loan	**1.04%**	1.02%	0.02%	1.40%	(0.36%)
Gold Loan	**0.90%**	0.61%	0.29%	0.12%	0.78%
MSME Loan	**3.03%**	3.67%	(0.64%)	5.05%	(2.02%)
a) MSME Secured	**3.04%**	3.69%	(0.65%)	5.25%	(2.21%)
b) Supply Chain	**2.86%**	3.18%	(0.32%)	2.68%	0.18%
Microfinance	**2.90%**	3.39%	(0.49%)	5.03%	(2.13%)
Core Business	**1.37%**	**1.36%**	**0.01%**	**1.76%**	**(0.39%)**
Discontinued Business	**5.69%**	8.88%	(3.19%)	7.70%	(2.01%)
CRE	**5.98%**	2.29%	3.69%	2.96%	3.02%
Capital Market	**0.00%**	0.00%	0.00%	0.00%	0.00%
Total	**1.48%**	**1.55%**	**(0.07%)**	**2.14%**	**(0.66%)**



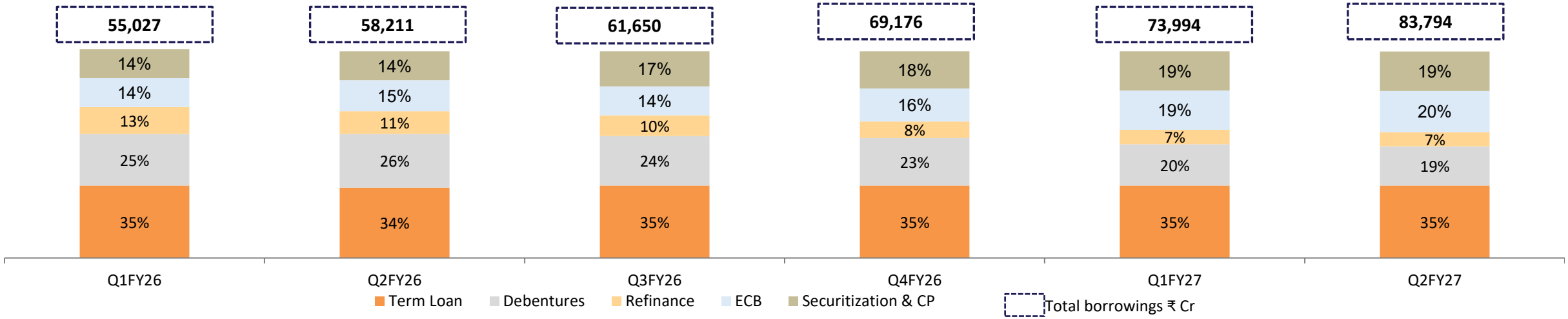
The Overall Provision Coverage stands at 91% as on 30th September, 2026

IIFL Finance (Consolidated): Asset Quality & Provisioning

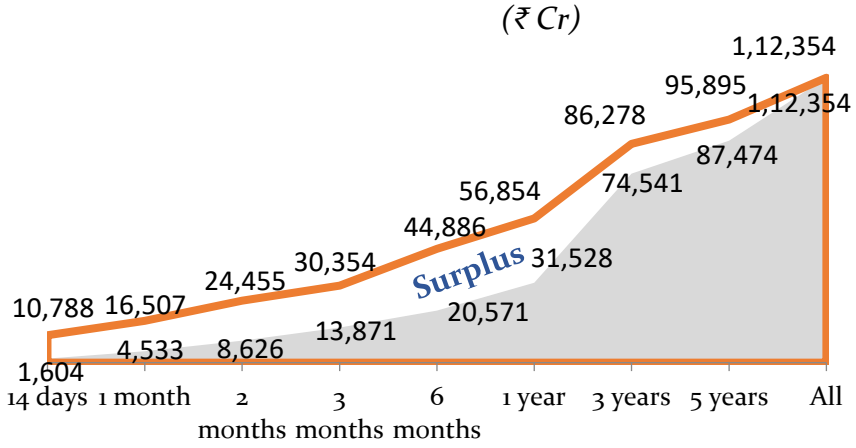
Loan Book (₹ Cr)	0 dpd	1-30	31-90	90+	Total	S1 Prov%	S2 Prov%	S3 Prov%	RBI	ECL
Home Loan	93.1%	3.1%	2.8%	1.0%	22,152.5	0.5%	4.2%	35.7%	109.3	209.9
Gold Loan	86.8%	7.1%	5.2%	0.9%	40,499.3	0.6%	1.0%	13.9%	210.3	307.1
MSME Loan	87.3%	6.1%	3.6%	3.0%	8,681.3	1.2%	8.8%	44.8%	88.6	246.1
a) MSME Secured	87.3%	6.0%	3.6%	3.0%	8,329.0	1.2%	9.1%	43.7%	86.3	234.4
b) Supply Chain	87.1%	6.9%	3.1%	2.9%	352.2	1.3%	1.9%	71.8%	2.4	11.6
Microfinance	95.9%	0.6%	0.6%	2.9%	7,618.8	0.8%	17.0%	70.7%	162.4	225.4
Core Business	89.5%	5.2%	3.9%	1.4%	78,951.9	0.7%	2.7%	37.7%	570.7	988.5
Discontinued Business	88.2%	2.6%	3.4%	5.7%	1,443.6	0.2%	18.8%	71.6%	18.6	70.6
CRE	80.7%	7.6%	5.8%	6.0%	753.1	0.4%	1.4%	72.4%	28.8	36.1
Capital Market	100.0%	0.0%	0.0%	0.0%	551.0	0.4%	0.0%	0.0%	2.2	2.4
Total	89.5%	5.2%	3.9%	1.5%	81,699.7	0.7%	2.9%	41.3%	620.3	1,097.6

IIFL Finance (Consolidated): Liquidity and Funding

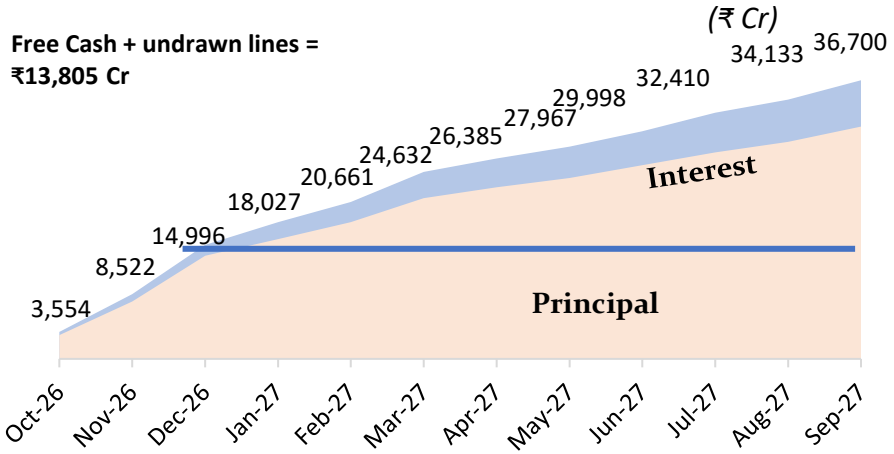
Diversified Borrowing Mix (Outstanding on-Book exposure)



Asset Liability Match (ALM) - Surplus across all buckets



Well covered Debt Repayment Schedule



Equity raise update

At the AGM held on 24th July 2026, shareholders approved a Special Resolution to raise equity capital through one or more permitted routes.

IIFL Finance (Standalone): New Funding Initiative

IIFL FINANCE

Tokenized Bonds

India's First Tokenized Bond Transaction by a Non-PSU NBFC

Blockchain-based bonds offer potential for faster, more transparent processing.
Investor rights and issuer obligations unchanged.

Transaction Size: ₹25 Crore	Execution: MSEI	Framework: SEBI Regulatory Sandbox

Social Bonds: Tap Issuance

144A / Reg S off GMTN

Listed on India INX & NSE IX

SPO Provider: Sustainable Fitch

US$300mn	~2.3x	3.5 years
Issue Size	Oversubscribed	Tenor

FY27 STRATEGY

Resilient, Capital-Efficient Growth

FY27 Strategy: Resilient, Capital-Efficient Growth

Focussing on secured priority sector lending for superior asset quality and bank partnerships

Our 5 Strategic Pillars

1. **Secured Portfolio Anchor**
   Gold Loans + Mortgages (HL/LAP)
   → Lower risk, stable growth, superior asset quality

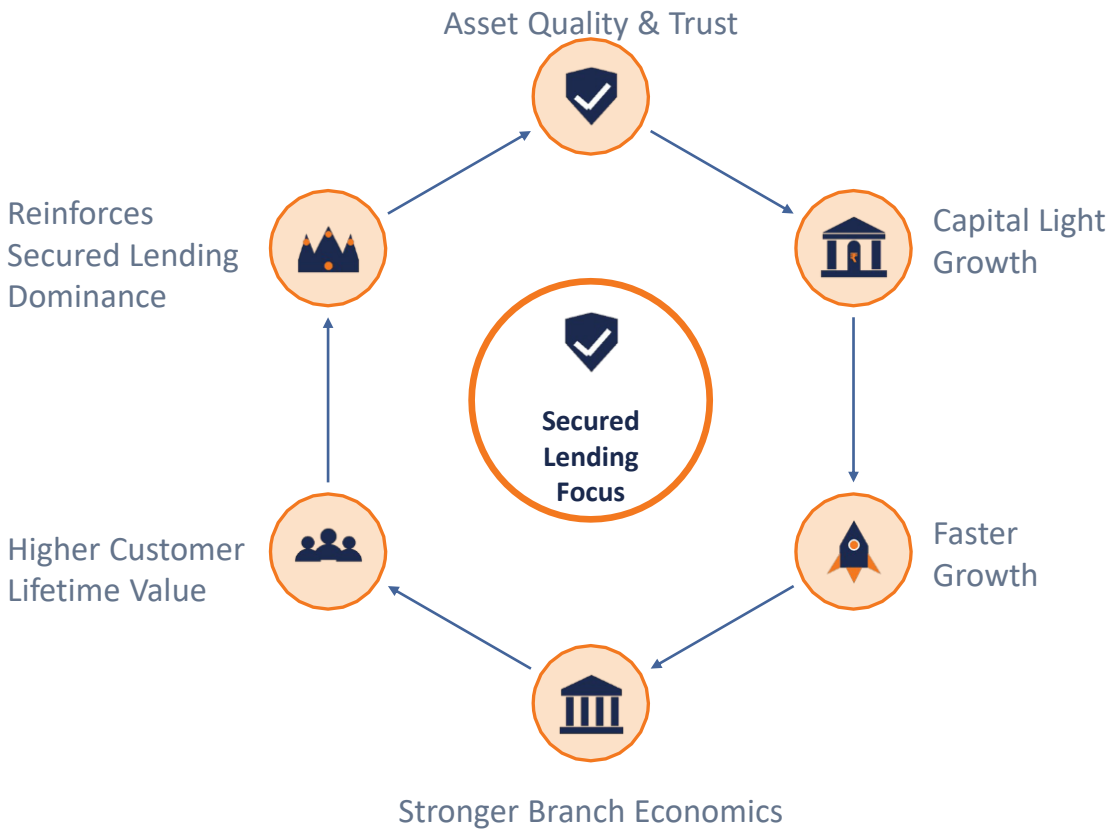
2. **Bharat + MSME Flywheel**
   Unbanked MSMEs + households
   → Lifetime journey: **Gold → MSME → Mortgage**

3. **AI-Led Operating Model**
   Underwriting | Fraud | Collections | Cross-sell
   → Lower credit cost + higher productivity

4. **Branch-Led Distribution Engine**
   Multi-product hubs with hyperlocal sourcing
   → Higher per-branch AUM & profitability

5. **Capital Light Growth**
   Bank partnerships | DA / PTC / Co-lending mix
   → Optimised RWA + liquidity comfort + risk sharing

Strategy Flywheel



Focused | Capital-Efficient | Financial Inclusion | Risk Mitigation | Sustained Growth

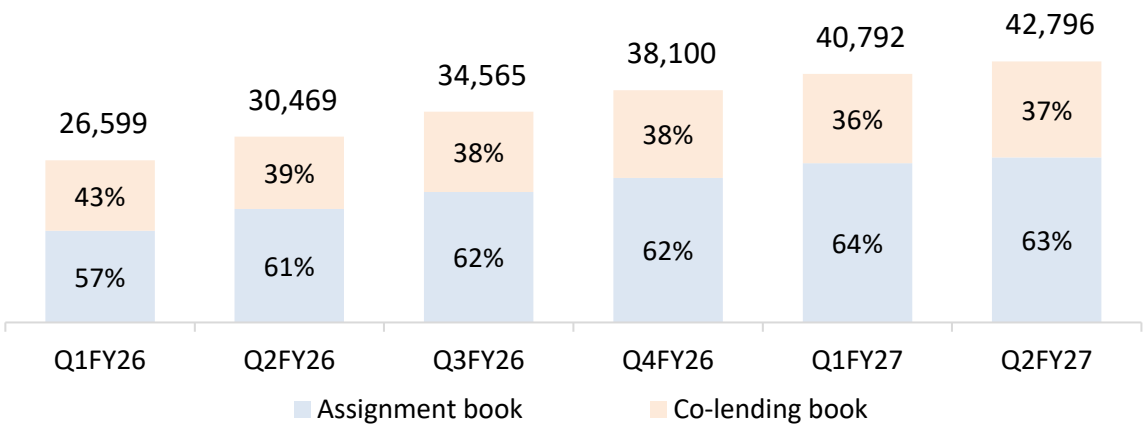
Capital Light Growth: Co-lending & Direct Assignments

₹1,24,268 Cr
Consolidated AUM

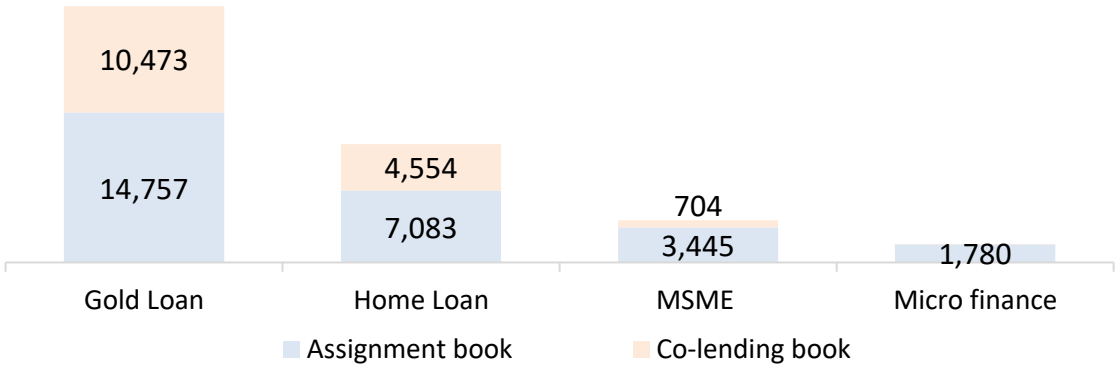
₹ 42,796 Cr
Assignment and Co-lending Off-book (34%)

18
Active bank co-lending partners

Assignment: Co-lending mix



Assignment and Co-lending book by Product (Q2FY27)



IIFL Pioneer Status

- ✓ ₹1.7+ lakh Cr cumulative assignment + co-lending originated FY14-Q2FY27
- ✓ Diversified product partnerships — Gold, Home, MSME, MFI

Note: Co-lending includes Co-origination.

AI Strategy: Q2FY27 Deployment and Scale

Q2 extends the Q1 portfolio across growth, credit, productivity, risk and frontline operations.

CUSTOMER ACQUISITION

<1%

Gold-loan acquisition cost in pilot (as % of loan value)

Voice AI sales calling

Live in gold-loan; western rollout underway. Target cost < 0.3% of loan value at scale.

CREDIT

85%+

of SME LAP applications

AI credit assessment

Applications processed through AI for credit assessment memo generation.

PRODUCTIVITY

30%+

Time saved in scoped processes

Routine automation

Selected finance, operations and audit processes; scaling across functions.

CUSTOMER SERVICE

20

Gold-loan branches pilot

AI face recognition

Pilot completed successfully; network-wide rollout across all branches now underway.

RISK

11 lakh+

Gold jewelry images analyzed

Fraud detection with AI

Image analysis solution for detecting spurious collateral implemented across all gold loan branches

TRAINING

12k+

Sales employees engaged

AI video-based sales training

Interactive and customized video training at scale for sales teams in their own language

AI Strategy: Critical FY27 Initiatives

Continuing deployment and scale-up across three project families

#	Critical initiatives	Scale-up Target	Current progress
1	**Branch Productivity Enhancement**		
1.1	Face recognition across gold-loan branches	**Q4 FY27**	Pilot completed, Scaling up
1.2	Branch video analytics for security and audit	**Q4 FY27**	Pilot preparation
1.3	AI-generated training content and personalised learning	**Q4 FY27**	In use; expanding
1.4	AI assistant for branch queries and workflow support	**Q4 FY27**	Enhancements underway
2	**Analytics with AI**		
2.1	Collections prioritisation, field allocation and recovery analytics	**Q3 FY27**	Deployed; expanding
2.2	Customer win-back and existing-customer lead analytics	**Q3 FY27**	In use; expanding
2.3	Knowledge graphs, call transcripts and continuous insight agents	**Q4 FY27**	Foundation in place
3	**Cost Optimization and Process Automation**		
3.1	Finance and accounting process automation	**Q4 FY27**	Pilot completed, Scaling up
3.2	Risk-based audit scheduling, routes and fraud triggers	**Q4 FY27**	Implementation underway
3.3	Procurement workflows and spend optimization	**Q4 FY27**	Implementation planned

IIFL FINANCE (STANDALONE)

H1FY27 Update

IIFL Finance (Standalone): Q2FY27 Performance Summary

Loan AUM	Secured AUM	PPOP	Gross NPA	Yield	Spread
₹70,382 Cr	97 %	₹894 Cr	1.30%	18.6%	9.2%
▲ 11% QoQ	▲ 117 bps QoQ	▲ 10% QoQ	▲ 3 bps QoQ	▲ 12 bps QoQ	▲ 11 bps QoQ

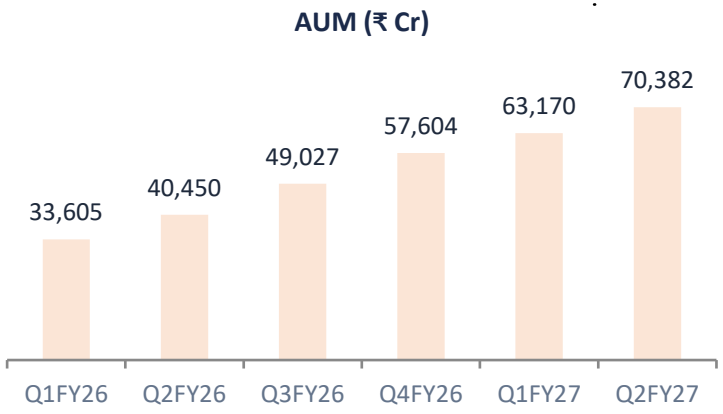
Customers	Opex to avg AUM	ROE	Branches	Avg ticket size	CRAR
25.4 lakh	3.1%	25.6%*	3,128	₹ 1.23 lakh	17.0%

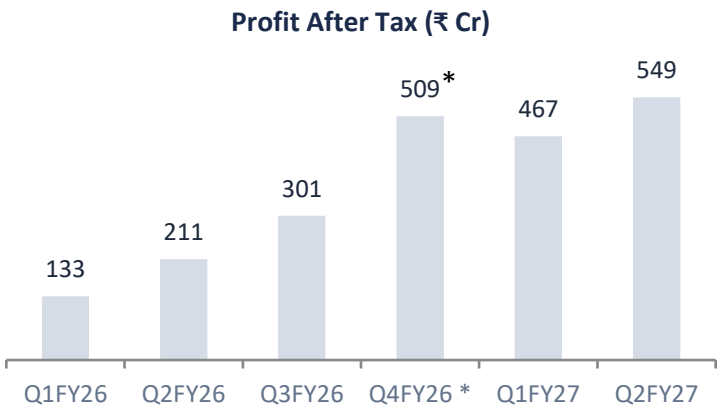
** ROE is H1FY27 annualized*

IIFL Finance (Standalone): Financial Performance

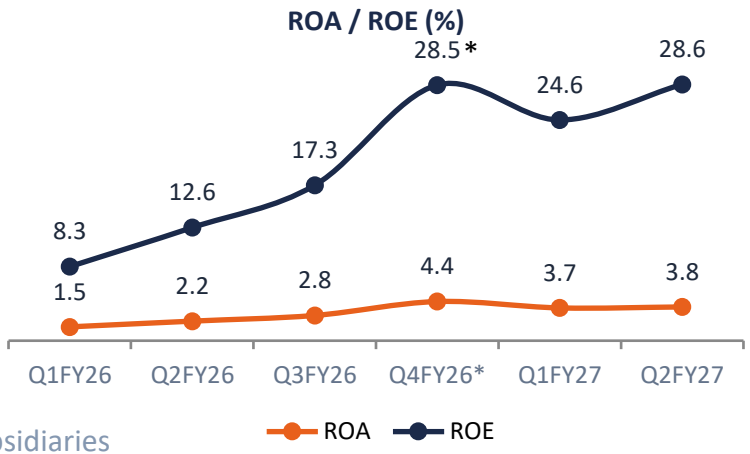
₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	**2,034.2**	1,729.7	18%	1,256.6	62%	3,763.9	2,336.0	61%
Interest expense	**(1,195.9)**	(1,036.8)	15%	(758.4)	58%	(2,232.7)	(1,459.8)	53%
Net interest income	**838.3**	**692.9**	**21%**	**498.2**	**68%**	**1,531.2**	**876.2**	**75%**
Income from Off-book	**540.4**	579.0	(7%)	467.8	16%	1,119.4	812.1	38%
Other Income	**39.7**	35.9	11%	29.1	36%	75.6	75.7	0%
Total income	**1,418.4**	**1,307.8**	**8%**	**995.2**	**43%**	**2,726.2**	**1,764.0**	**55%**
Operating expense	**(524.5)**	(497.6)	5%	(513.6)	2%	(1,022.1)	(936.9)	9%
PPOP	**893.9**	**810.2**	**10%**	**481.6**	**86%**	**1,704.1**	**827.2**	**106%**
Loan losses & provision	**(136.5)**	(154.0)	**(11%)**	(211.6)	**(35%)**	(290.5)	(394.1)	**(26%)**
Net gain/(loss) on Fair Value Changes	**(14.4)**	(51.3)	---	13.5	---	(65.8)	28.8	---
PBT	**743.0**	**604.9**	**23%**	**283.5**	**162%**	**1,347.9**	**461.9**	**192%**
Profit after tax	**548.5**	**467.1**	**17%**	**210.7**	**160%**	**1,015.6**	**343.5**	**196%**

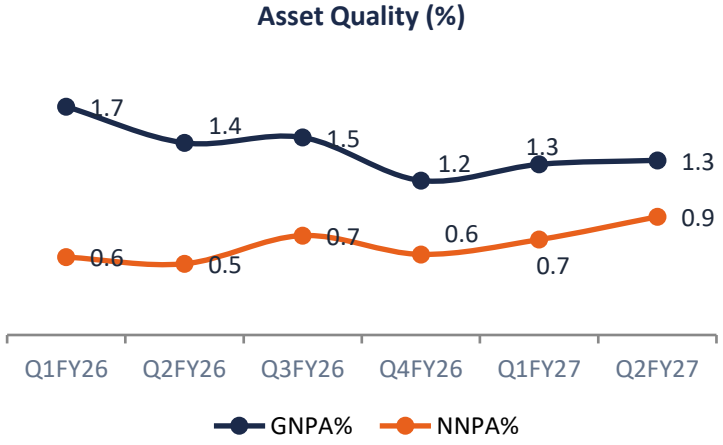
IIFL Finance (Standalone): Key Highlights (1/2)

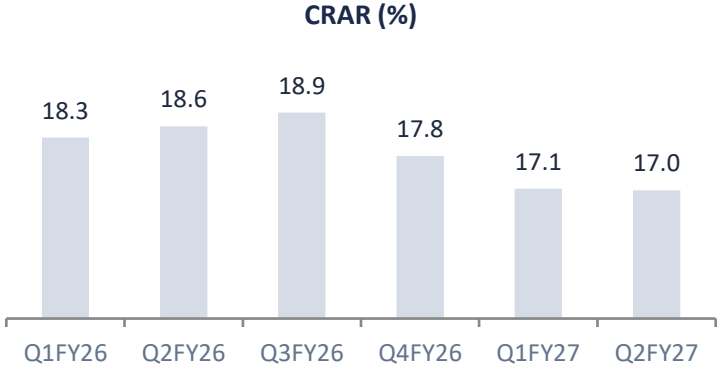


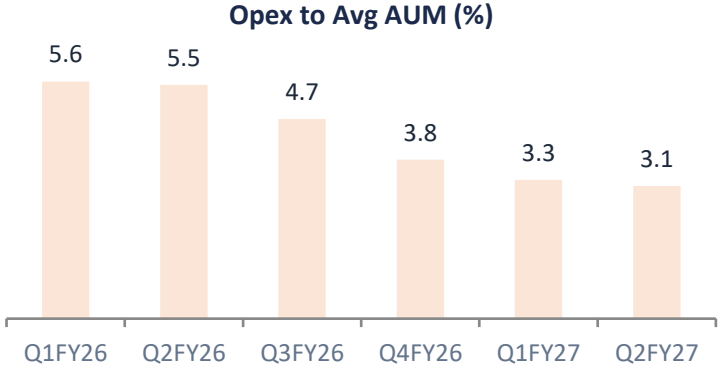


*Q4FY26 includes dividend of ₹122 Cr received from subsidiaries



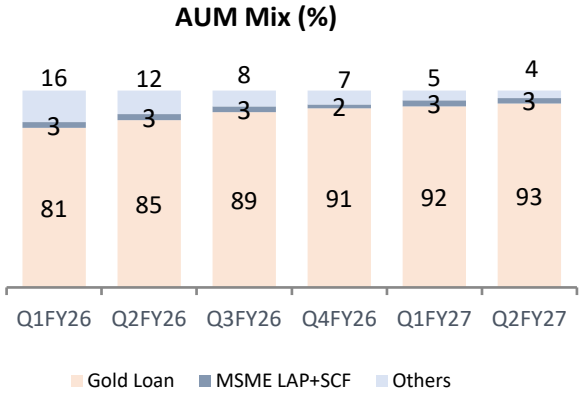


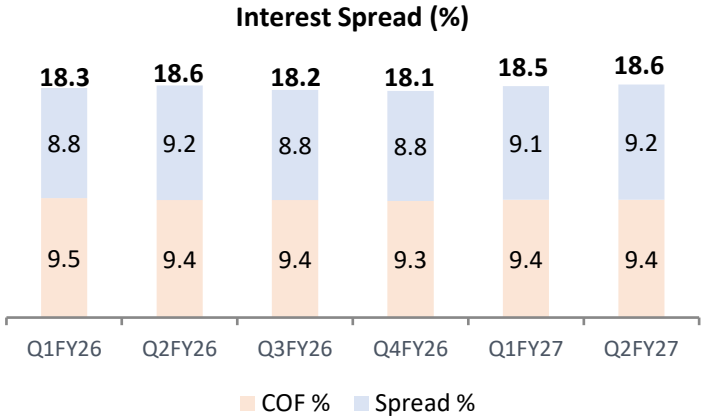


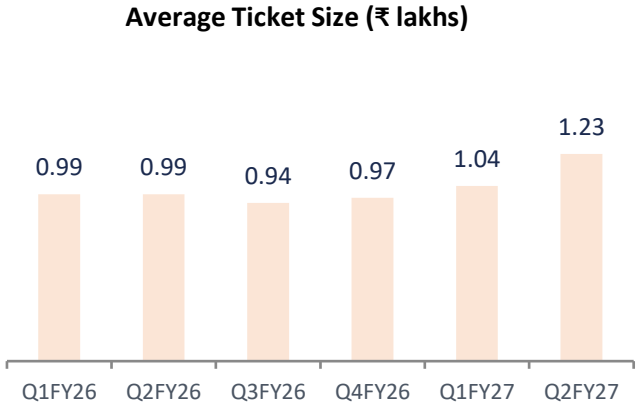


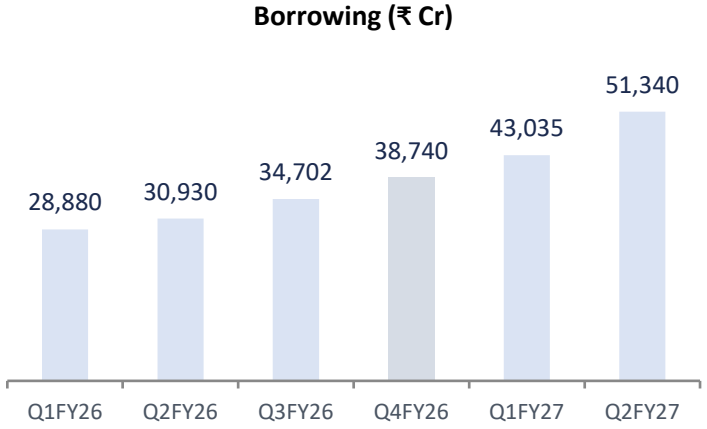
Note: ROA & ROE are quarterly annualized

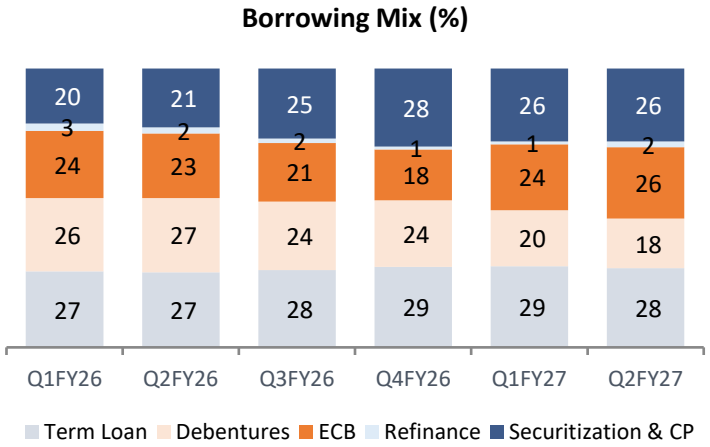
IIFL Finance (Standalone): Key Highlights (2/2)

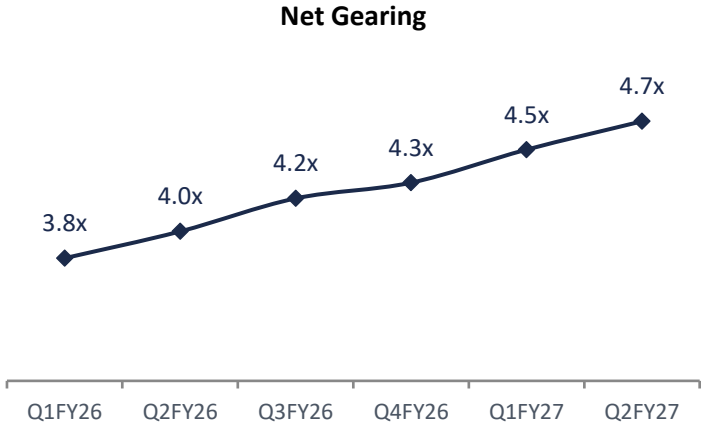












IIFL Finance (Standalone): Gold Loan Risk Management

IIFL FINANCE

On-boarding: Fraud checks, Bureau Checks, Lower of two independent valuations

Branch walk-in

e-KYC

or

Upload KYC docs

Bureau & AI-led fraud checks

Independent gold valuation by 2 Valuers

Lower of two valuations used

Branch Security

Physical guards & IP-camera surveillance

Real-time central monitoring & controlled vault access

OTP-based vault opening
Cellular vaults & auto-hooters

Insurance

Adequate Insurance — gold & cash in vault & transit; GPS trackers

Audit

Day-end Analytics-based red flags investigated by off-site Audit team

Scheduled & surprise audits by internal / third-party audit team - Purity verification of near 100% packets

Storage – Gold and Documents

Gold is stored in vaults in a tamper-proof packet. The loan account number is mentioned on the packet

AI-led image fraud detection: Flags potential fraud, duplicate pledging, quality mismatches and suspicious patterns

IIFL Finance (Standalone): Loan Mix and Growth

IIFL FINANCE

GOLD LOAN | ₹65,729 Cr | 93.4% of Total

ATS	₹1.2L
Yield	18.7%
LTV	70%
Gold Tonnage	69.3 MT

Q2FY27 Update

- *Opened 105 new branches*
- *3.5L new customers added*

MSME LOAN | ₹ 1,936 Cr | 2.8% of Total

Secured MSME (LAP) **₹ 1,584 Cr**

ATS: ₹218.8L | Yield: 13.8%

Focus on mid-sized MSMEs in emerging markets

Supply Chain Finance **₹352 Cr**

ATS: ₹28.1L | Yield: 15.3%

Slowed down, given current market outlook

NON-CORE | ₹2,716 Cr | 3.9% of Total

CRE **₹157 Cr**

Winding down

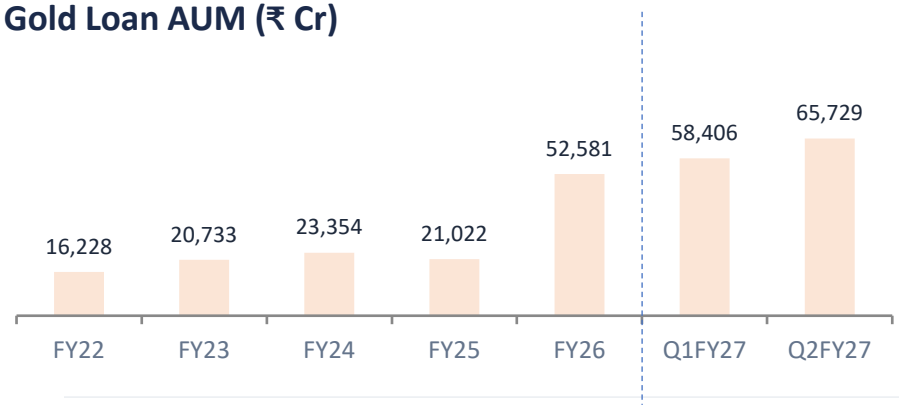
Capital Market **₹551 Cr**

Synergistic business

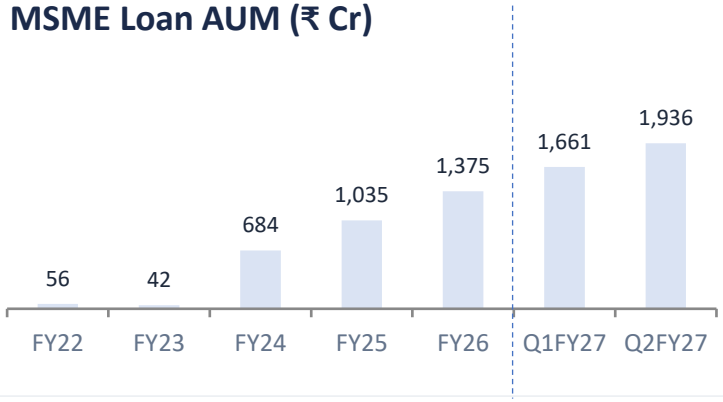
Discontinued business **₹2,008 Cr**

Digital, Personal loan, Unsecured BL

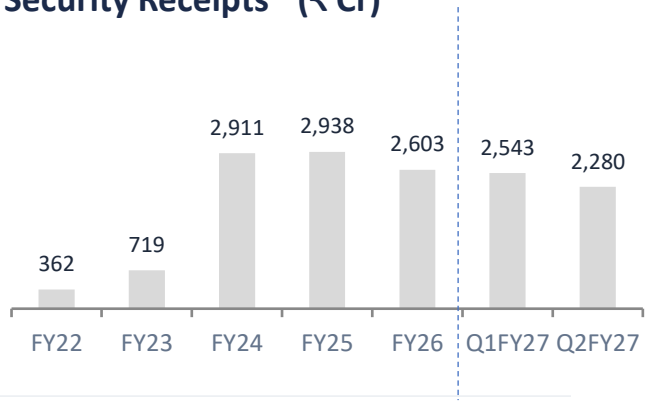
Gold Loan AUM (₹ Cr)



MSME Loan AUM (₹ Cr)



Security Receipts* (₹ Cr)



** Net of provisions*

IIFL HOME FINANCE

H1FY27 Update

IIFL Home Finance: Q2FY27 Performance Summary

IIFL FINANCE

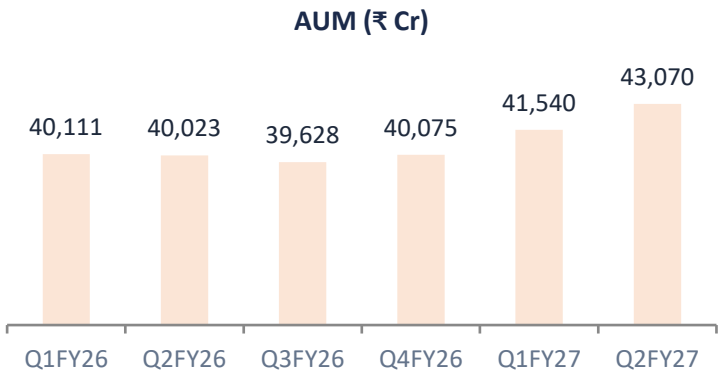
AUM	PPOP	Gross NPA	Yield Portfolio / Incremental	PAT (pre NCI)
₹43,070 Cr	₹330 Cr	1.38%	11.4% / 11.8%	₹188.7 Cr
▲ 4% QoQ	▲ 6% QoQ	▼ 8 bps QoQ	▼ 9 bps / ▲ 33 bps QoQ	▲ 2% QoQ

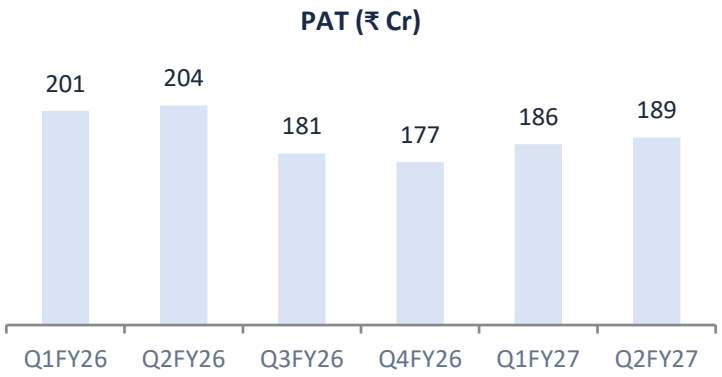
Disbursements	DSA Sourcing	Home Loan Share	CRAR	Branches
₹ 3,498 Cr ▲ 10% QoQ	39%	78.5%	39.2%	350

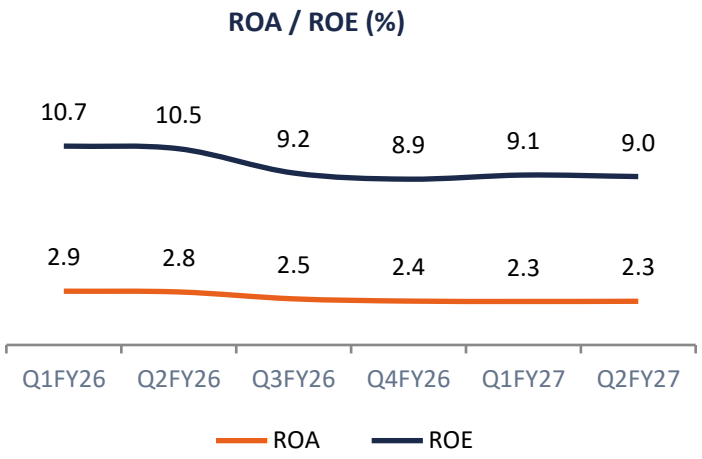
IIFL Home Finance: Financial Performance

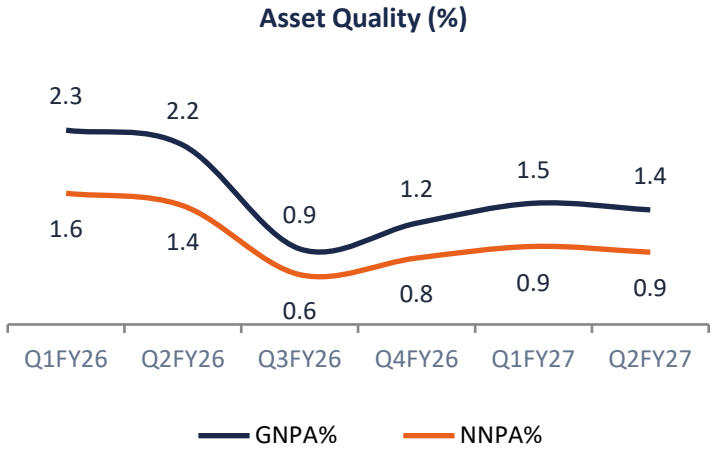
₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	**816.2**	787.8	4%	745.6	9%	1,604.0	1,475.8	9%
Interest expense	**(491.0)**	(477.3)	3%	(436.5)	12%	(968.3)	(855.7)	13%
Net interest income	**325.2**	**310.6**	**5%**	**309.2**	**5%**	**635.8**	**620.1**	**3%**
Income from off-book	**124.6**	155.8	(20%)	184.8	(33%)	280.3	355.2	(21%)
Other Income	**70.3**	38.5	82%	41.1	71%	108.8	89.3	22%
Total income	**520.0**	**504.9**	**3%**	**535.1**	**(3%)**	**1,024.9**	**1,064.6**	**(4%)**
Operating expense	**(190.1)**	(193.6)	(2%)	(133.0)	**43%**	(383.7)	(294.2)	**30%**
PPOP	**330.0**	**311.3**	**6%**	**402.1**	**(18%)**	**641.2**	**770.4**	**(17%)**
Loan losses & provision	**(83.3)**	(79.3)	5%	(131.0)	(36%)	(162.6)	(245.9)	(34%)
Net Gain/(Loss) on Fair Value Changes	**(5.4)**	7.1	---	(3.2)	---	1.7	1.1	---
PBT	**241.3**	**239.1**	**1%**	**267.8**	**(10%)**	**480.3**	**525.6**	**(9%)**
Profit after tax (pre NCI)	**188.7**	**185.5**	**2%**	**203.9**	**(7%)**	**374.2**	**405.2**	**(8%)**

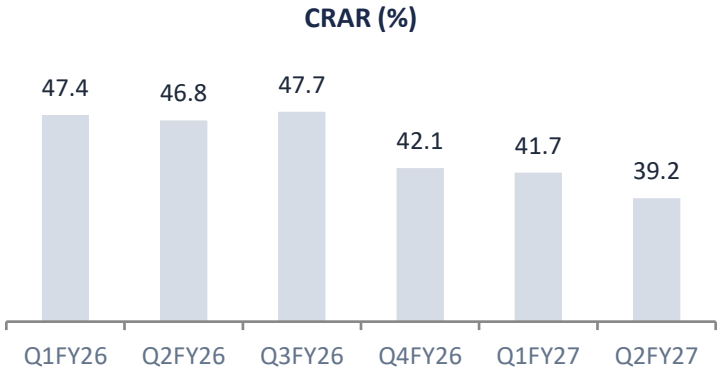
IIFL Home Finance: Key Highlights (1/2)

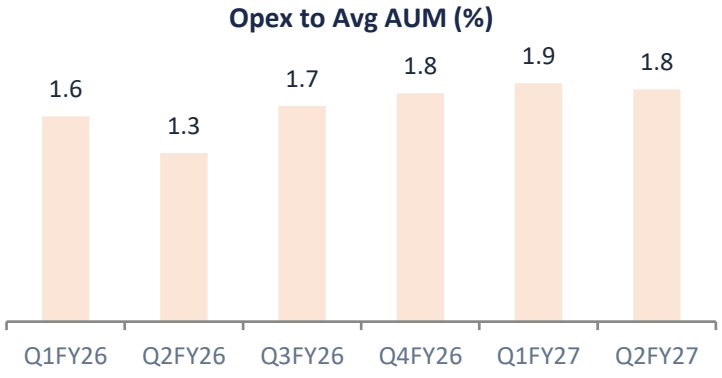










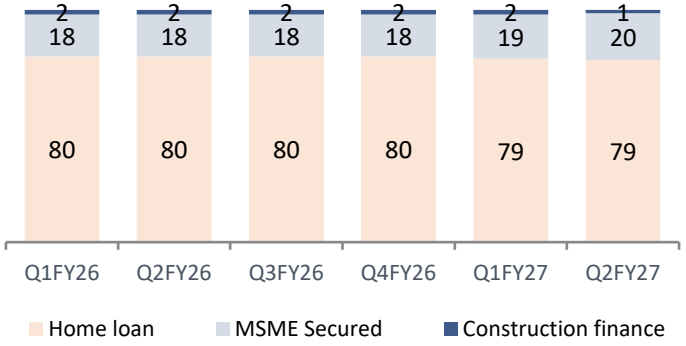


Note: ROA & ROE are quarterly annualized

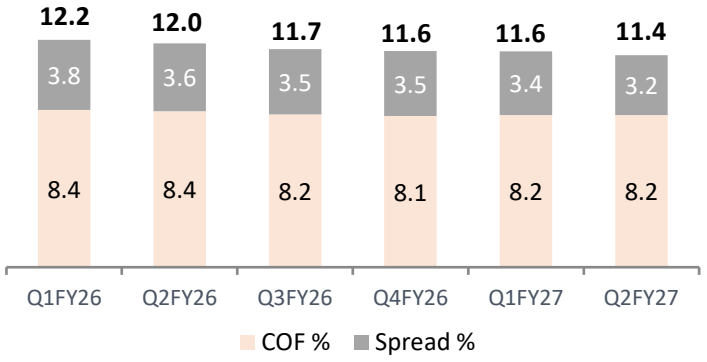
IIFL Home Finance: Key Highlights (2/2)

IIFL FINANCE

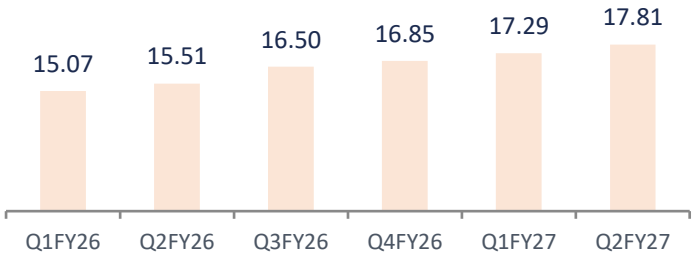
AUM Mix (%)



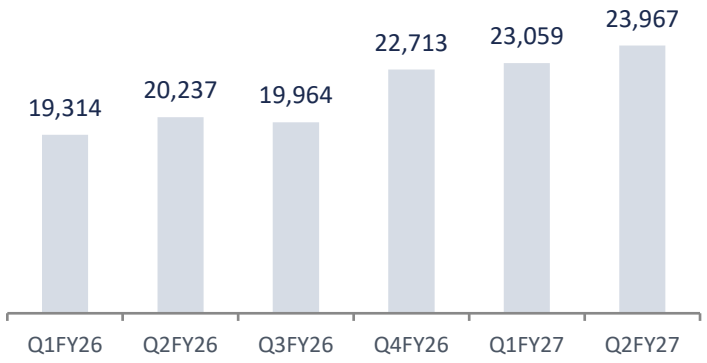
Interest Spread



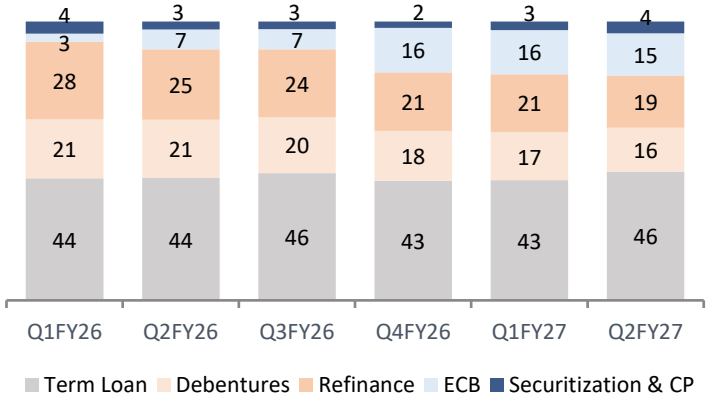
Average Ticket Size (₹ lakhs)



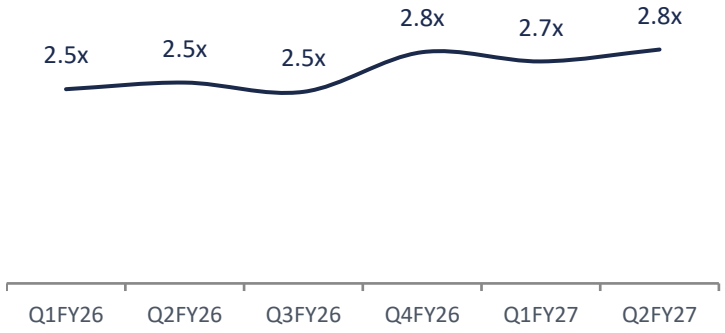
Borrowing (₹ Cr)



Borrowing Mix (%)



Net Gearing



IIFL Home Finance: Loan Mix and Growth

IIFL FINANCE

HOME LOAN | ₹33,789 Cr | 78.5% of total

ATS	₹16.9 Lakhs
Yield	10.4%
Tenor	Up to 25 years

- *Loans to fund purchase, construction and renovation of homes esp. for EWS and LIG*

MSME SECURED (LAP) | ₹8,685 Cr | 20.2% of total

ATS	₹19.5 Lakhs
Yield	15.3%
Tenor	Up to 15 years

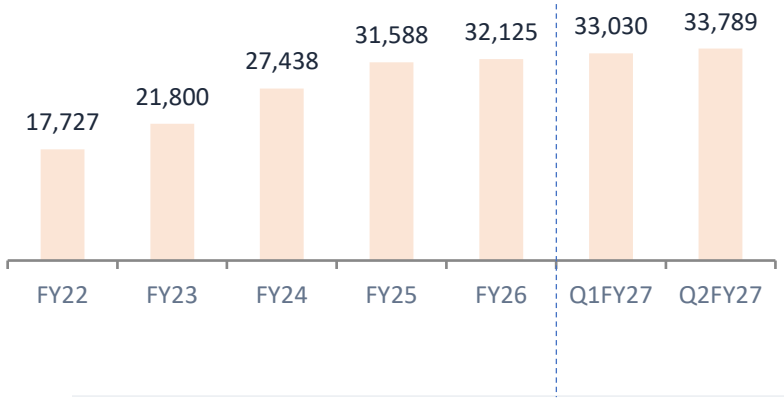
- *Secure Business Loans for small businesses to meet working capital requirements & for business expansion*

AFFORDABLE PROJ FINANCE | ₹596 Cr | 1.3% of total

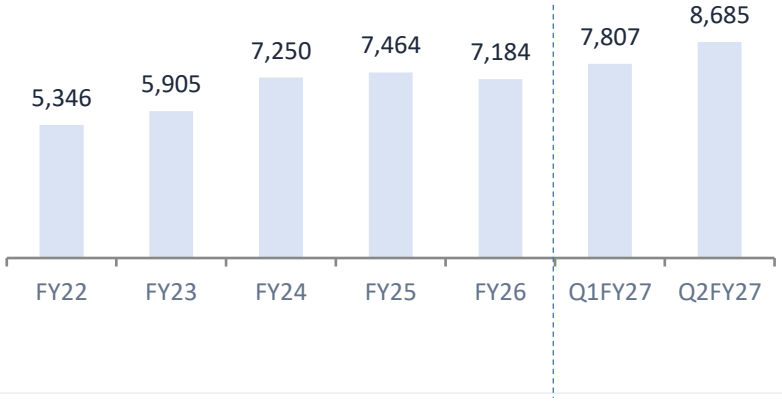
ATS	₹761.0 Lakhs
Yield	14.8%
Disbursal Tenor	Up to 5 years

- *Loans to fund construction projects, such as residential, commercial, or infrastructure development*

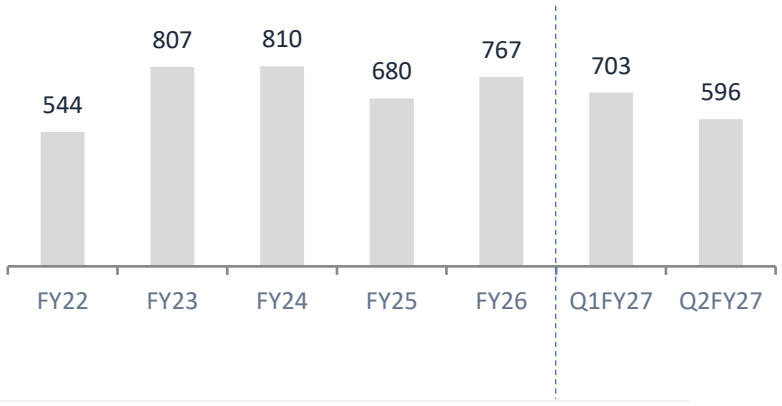
AUM Trend (₹ Cr)



AUM Trend (₹ Cr)



AUM Trend (₹ Cr)



IIFL SAMASTA FINANCE

H1FY27 Update

IIFL Samasta Finance: Q2FY27 Performance Summary

IIFL FINANCE

Disbursements	AUM	Gross NPA	Net NPA	PAT
₹1,744 Cr	₹10,816 Cr	2.82%	0.86%	₹69.0 Cr
▼ 11% QoQ	0% QoQ	▼ 46 bps QoQ	▼ 14 bps QoQ	▲ 13% QoQ

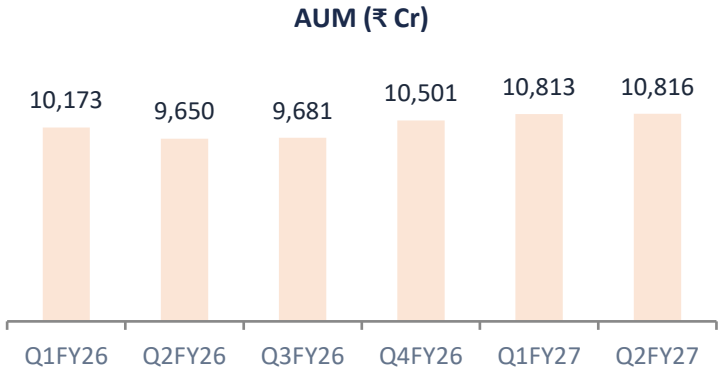
Customers	CRAR	ROE	Branches	Avg ticket size
20.7 lakh	26.0%	13.2% *	1,613	₹ 0.70 Lakh

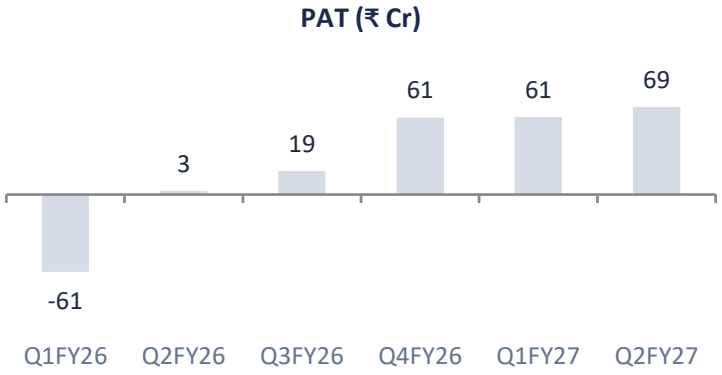
** ROE is H1FY27 annualized*

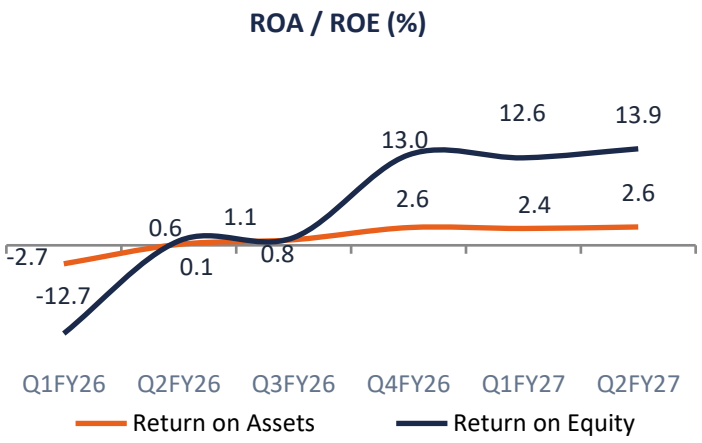
IIFL Samasta Finance: Financial Performance

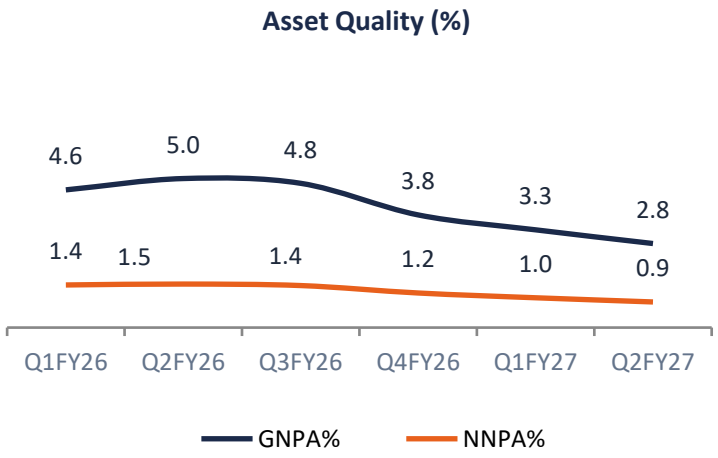
₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	**514.4**	488.2	5%	404.9	27%	1,002.6	828.5	21%
Interest expense	**(222.1)**	(208.2)	7%	(192.7)	15%	(430.4)	(378.4)	14%
Net interest income	**292.3**	**280.0**	**4%**	**212.1**	**38%**	**572.2**	**450.1**	**27%**
Income from Off-book	**64.4**	51.9	24%	94.7	(32%)	116.3	140.1	(17%)
Other Income	**40.1**	57.0	(30%)	65.2	(39%)	97.1	121.3	(20%)
Total income	**396.7**	**388.9**	**2%**	**372.0**	**7%**	**785.5**	**711.4**	**10%**
Operating expense	**(264.3)**	(257.3)	3%	(223.5)	18%	(521.6)	(441.1)	18%
PPOP	**132.4**	**131.5**	**1%**	**148.5**	**(11%)**	**263.9**	**270.4**	**(2%)**
Loan losses & provision	**(60.9)**	(60.9)	0%	(157.7)	(61%)	(121.8)	(372.8)	(67%)
Net Gain/(Loss) on Fair Value Changes	**19.2**	14.6	31%	14.0	38%	33.8	26.2	29%
PBT	**90.6**	**85.3**	**6%**	**4.7**	**1,833%**	**175.9**	**(76.2)**	---
Profit after tax (pre NCI)	**69.0**	**61.2**	**13%**	**2.9**	**2,279%**	**130.2**	**(57.9)**	**---**

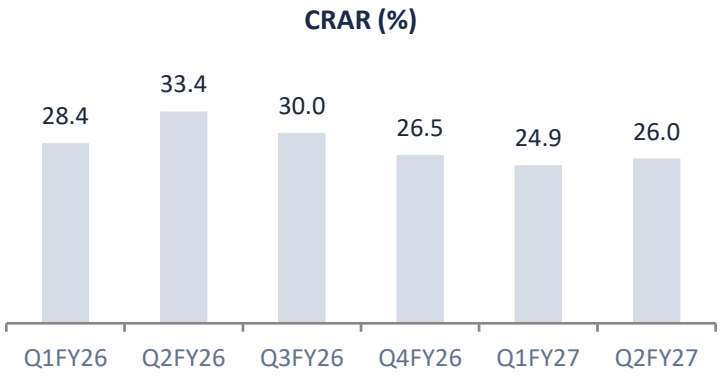
IIFL Samasta Finance: Key Highlights (1/2)

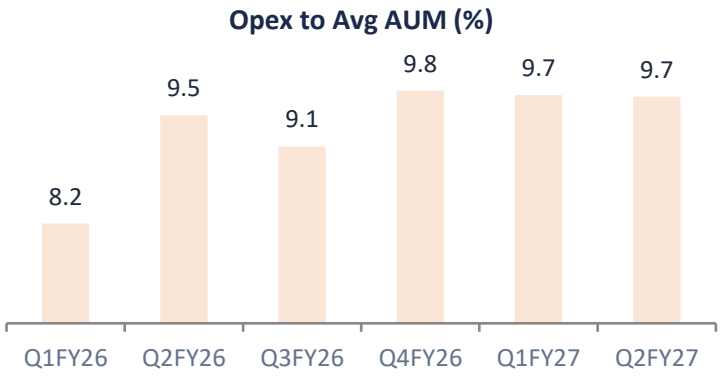










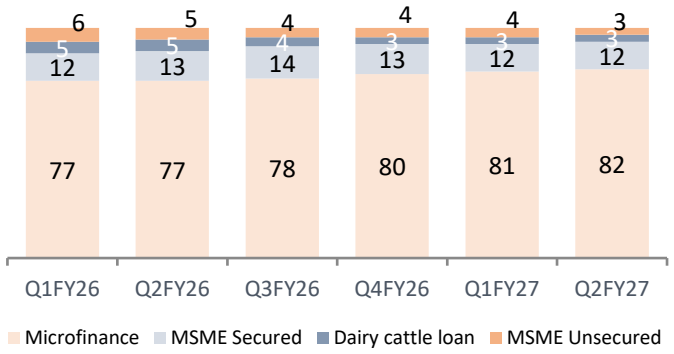


Note: ROA & ROE are quarterly annualized

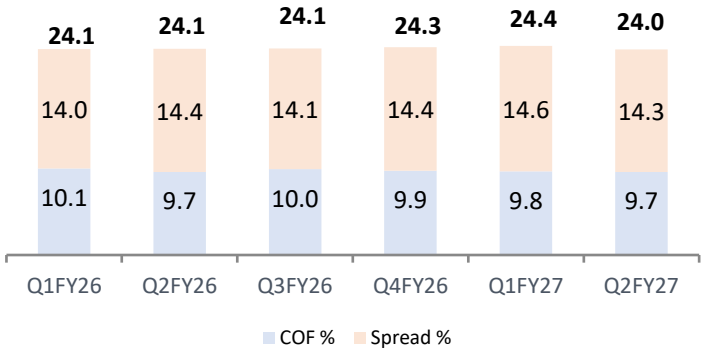
IIFL Samasta Finance: Key Highlights (2/2)

IIFL FINANCE

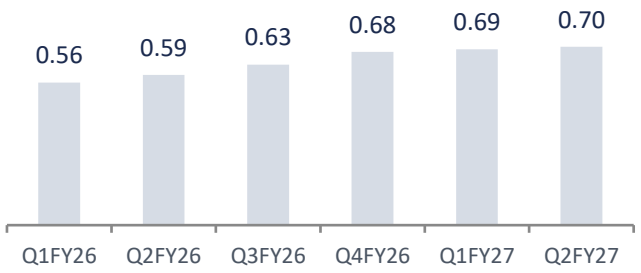
AUM mix (%)



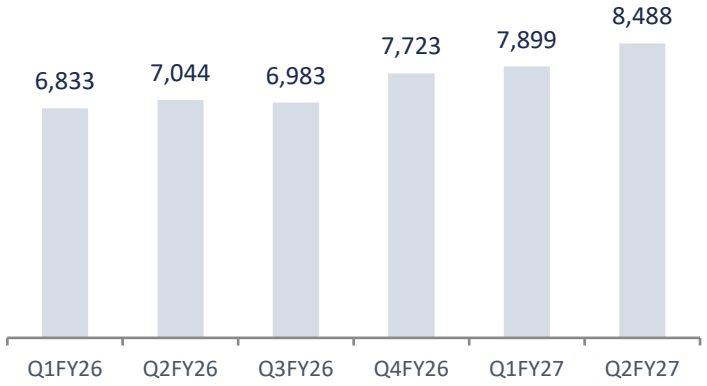
Interest spread



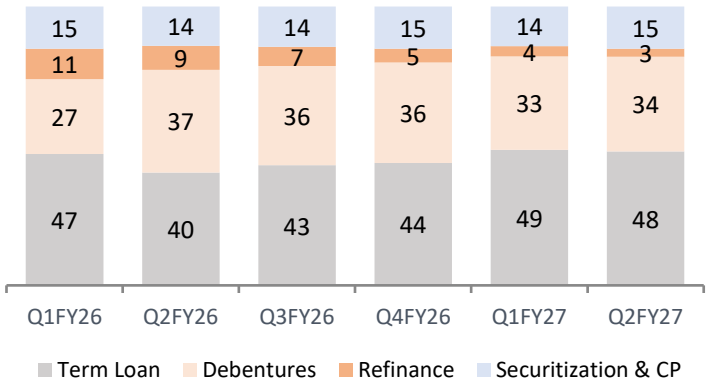
Average ticket size (₹ lakhs)



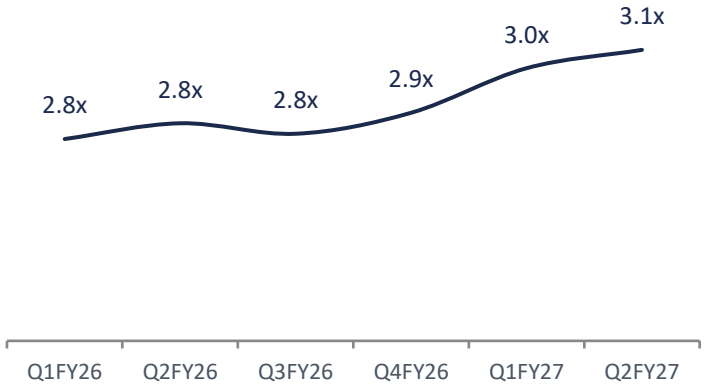
Borrowing (₹ Cr)



Borrowing mix (%)



Net gearing



IIFL Samasta Finance: Loan Mix and Growth

IIFL FINANCE

GROUP LOANS (MFI) | ₹8,847 Cr | 82% of Total

ATS	₹0.6L
Yield	23.9%
CGFMU Cover	90% of book

- *All disbursals made in H1FY27 will be covered under CGFMU*

MSME LOAN | ₹1,663 Cr | 15% of Total

Secured MSME (LAP) **₹1,327 Cr**

ATS: ₹4.8L | Yield: 22.9%

For graduating MFI customers

Unsecured MSME Loan **₹336 Cr**

ATS: ₹2.2L | Yield: 26.7%

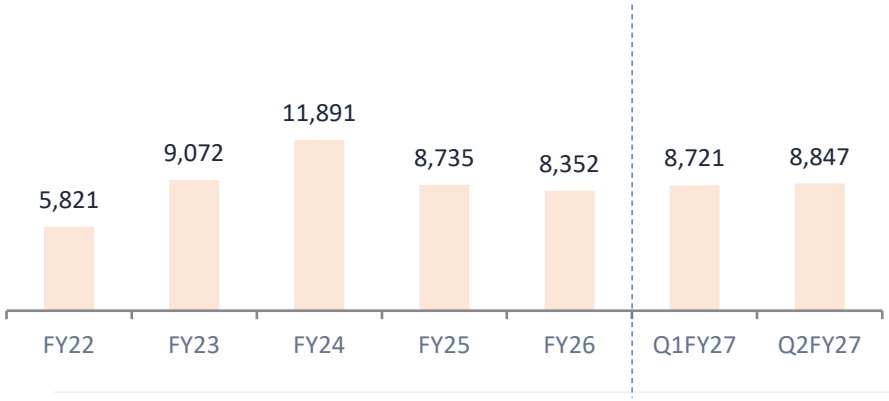
All incremental under CGFMU

DAIRY CATTLE LOAN | ₹306 Cr | 3% of Total

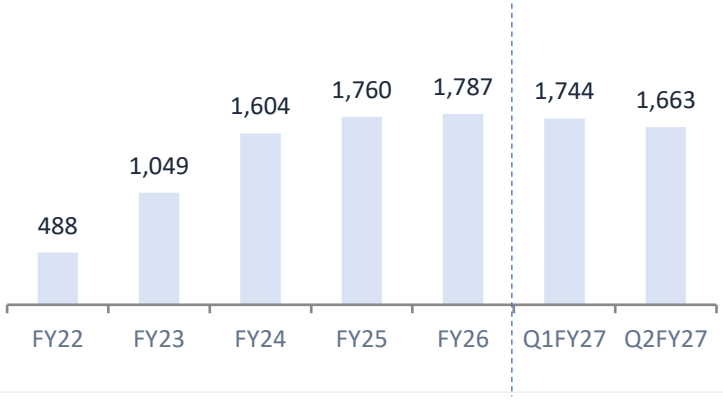
ATS	₹0.7L
Yield	24.3%

- *Small-ticket loans for purchasing dairy cattle*

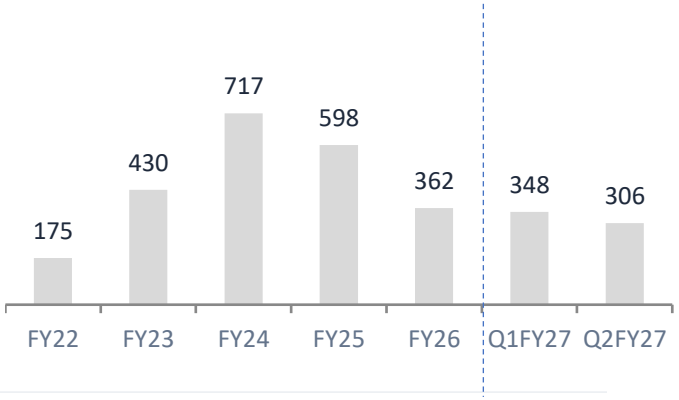
MFI Loan AUM (₹ Cr)



MSME Loan AUM (₹ Cr)



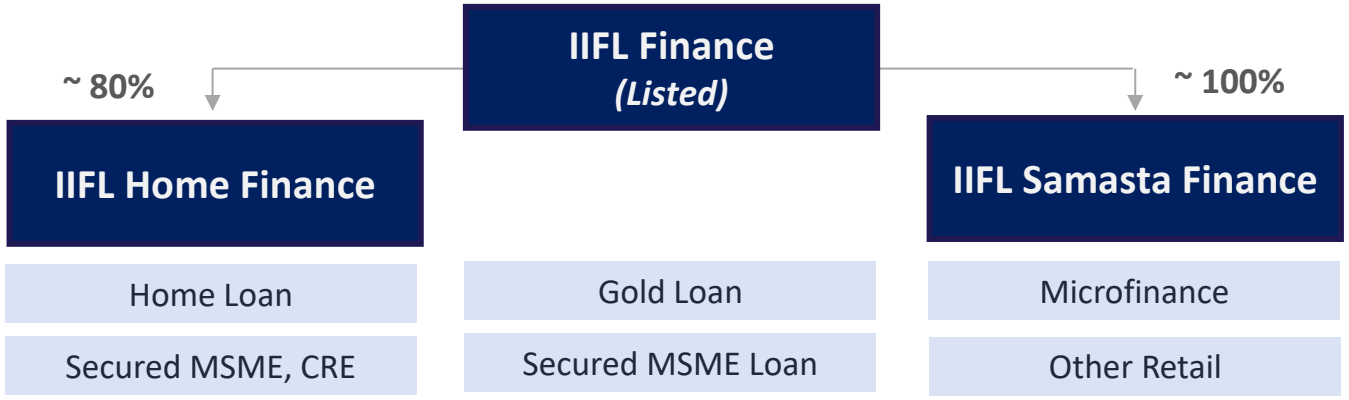
Dairy Cattle Loan AUM (₹ Cr)



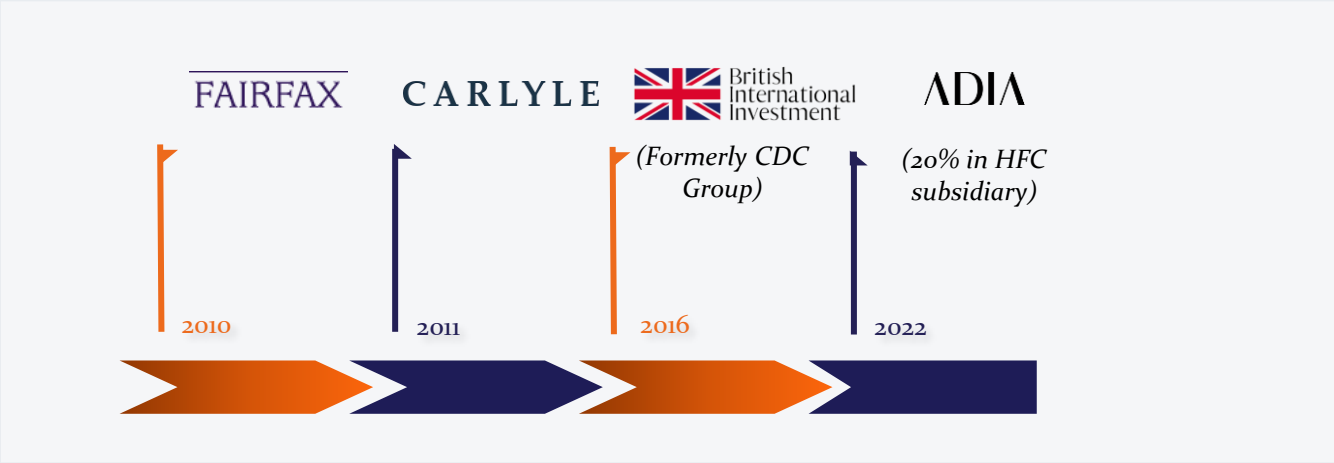
CORPORATE INFORMATION

Group Structure, Strategy & Governance

IIFL Finance: Group Structure and Ownership



Since inception, marquee global investors have reposed faith in our business & management



Shareholding Pattern	% holding
Promoters	24.8
Institutional Investors	48.8
Fairfax	13.6
Bank Muscat India Fund	3.3
Abakkus	3.2
Theleme	2.8
Vanguard	2.2
Bavaria Industries AG	1.9
Capital Group	1.9
Blackrock	1.3
Whiteoak	1.3
Alliance Bernstein	1.1
Public & Others	26.4

As of September 30, 2026

Distinguished Board of Directors in the Company & its Subsidiaries

IIFL FINANCE

B. P. Kanungo
Chairman & Independent Director
Former Dy Governor, RBI

Srinivasan Sridhar
Chairman & Non-Executive Director
Former Chairman, NHB

Govinda Rajulu Chintala
Chairman & Independent Director
Former Chairman, NABARD

Nirmal Jain*
Managing Director
Founder, IIFL Group

R Venkataraman*
Joint Managing Director
Co-founder, IIFL Group

Gopalakrishnan Soundarajan
Non-Executive Director
Fairfax Nominee

Kabir Mathur
Nominee Director
ADIA Nominee

Girish Kousgi
Managing Director & CEO
CEO, IIFL Home Finance

N Venkatesh
Managing Director
MD, IIFL Samasta Finance

Bijou Kurien
Independent Director
Former COO, Titan

Vinod Padikkal
Nominee Director
ADIA Nominee

Mohan Sekhar
Independent Director
ED, Accenture

Nihar Niranjan Jambusaria*
Independent Director
Former President, ICAI

T S Ramakrishnan
Non-Executive Nominee Director
LIC Nominee

Venkataramanan Anantharaman
Independent Director
Former Corporate Finance Head, Standard Chartered

Mathew Joseph
Independent Director
Former CRO, HDFC Limited

Kalengada Mandanna Nanaiah
Independent Director
Former MD, Equifax

Nirma Bhandari
Independent Director
Partner, ANB Global

M. V. Bhanumathi
Independent Director
Former Director General, Income Tax, Mumbai

Sistla Uma Shanmukhi
Independent Director
Former MD & CEO, SBI-SG

IIFL Finance Board
IIFL Home Finance Board
IIFL Samasta Finance Board

*Denotes common directors on the board of parent and subsidiaries

An Experienced Senior Management with Strong Credentials

IIFL FINANCE

Nirmal Jain
Managing Director
PGDM-IIMA, CA, CWA

Founded and led IIFL since 1995.
Worked with Unilever for 5 years

R Venkataraman
Joint Managing Director
PGDM-IIMB, B.E – IIT, Kharagpur

Co-founder of IIFL.
Worked with ICICI Bank, Barclays

Girish Kousgi
MD & CEO, IIFL Home Finance
MBA, BCom

Experience of 25+ years
PNB Housing, Can Fin Homes, Tata Capital, IDFC Bank, ICICI Bank

N Venkatesh
MD, IIFL Samasta Finance
Leadership program in Microfinance at Harvard

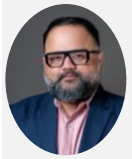
Experience of 25+ years
Founder, Samasta Microfinance prior to acquisition by IIFL

Vikas Jain
Chief Financial Officer
CA, CISA,CISM, PMP

Experience of 21+ years
Hinduja Leyland Finance, Bajaj Finance, Bajaj Housing Finance, PWC

Shivalingam Pillai
Chief Compliance Officer
CA, CWA, CS

Experience of 25+ years
Mahindra Finance, HDFC Sales



Mayank Sharma
Business Head – Gold
MBA, Leadership programs from IIMC, ISB

Experience of 27+ years in lending, wealth management, broking and insurance in IIFL Group of companies

Rahul Sanklecha
Chief Risk Officer
FRM, MBA, BE

19+ years of credit & policy experience
Poonawalla Fincorp, Lendingkart, ICRA

Kirti Timmanagoudar
Head – Strategy & IR
MBA - TAPMI

Experience of 25+ years
Brick Eagle, Frost & Sullivan, Geojit, First Global

Anubhav Rajput
Chief Technology Officer
PGDM - SPJIMR

Experience of 26+ years
PNB Housing Finance, Cholamandalam, MS General Insurance, Max Bupa Health Insurance

Preeti Kannan
Chief Human Resource Officer
MBA-HR, MS-Psychotherapy & Counselling

Experience of 29+ years
Kotak Bank, Bajaj Finance, Fujitsu, Oracle, Mindtree

Govind Modani
Head, Treasury
CA, BCom

Experience of 21+ years in Finance
Diversified experience in Treasury Products

K S Praveen
Head – Audit Assurance
MS, Kings College, London, MBA, CAIIB

Experience of 23+ years with 19+ years serving RBI and a brief stint with Bank of England in Insurance Supervision

Samrat Sanyal
Company Secretary & Compliance Officer
BCom (Honors), CS

Bank of America group, Motilal Oswal group, Birla group, TIL group and Martin Burn

Swapnil Pawar
Head – AI Strategy
MBA-IIMA, B.Tech-IITB

Experience of 26+ years
Scient Capital, ASQI, Engineers Gate

ESG at IIFL Finance: Strategy & Performance

Embedding sustainability into the core of business — recognised by external ratings

Environmental
Climate-conscious operations

- ISO 14001:2015 certified for 3 large branches (Mumbai, Thane, Bangalore).
- IoT-based energy monitoring system deployed at large offices.
- Miyawaki Plantation in Udaipur, Rajasthan- IIFL Foundation planted 11,000 trees in Udaipur using the Miyawaki methodology to enhance biodiversity, increase green cover, and create a self-sustaining native forest ecosystem.

Social
Inclusive growth + community

- CSR in aspirational districts: Baran, Sirohi, Jaisalmer, Baramulla, Kupwara
- Sakhiyon Ki Baadi- 715 learning centers benefiting 18,706 girl children
- Partnered with Rajasthan Government for the Holistic Development of 102 Government Schools in Udaipur which will benefit 18,256 children.
- 11,000 Warkari pilgrims provided with medical assistance in Pandharpur, Maharashtra.
- 710 youth empowered through skill development initiatives across India.

Governance
Strong oversight & transparency

- Board-level ESG Committee oversees and approves all ESG initiatives
- The Sustainability Report is currently being finalized and is under external assurance review.
- Sustainability Report aligned with GRI Standards 2021 + IFRS SDS
- First year of external BRSR Core assurance — no major observations (TUV India)
- MD chairs FICCI NBFC Committee — sector advocacy & policy engagement

External ESG Ratings & Recognition

As at September 2026 | All ratings improved or stable vs March 2026 | Reflects strengthened governance, disclosures, and ESG integration

Sustainalytics Risk Rating	S&P Global CSA 2025	ESG Risk.ai	NSE	CRISIL
19.1 (25.9 earlier)	46	70 (69 earlier)	69 (66 earlier)	66 (60 earlier)
Medium Risk → Low Risk	Maiden participation	Rating: Strong	Rating: Aspiring	Rating: Strong

Governance, Disclosures & External Recognition

Strong board oversight, audited disclosures, and sector leadership

Board-Level ESG Committee

Oversees and approves all ESG initiatives. ESG function undergoes annual internal audit in addition to limited external assurance of the Sustainability Report conducted by BDO India

First Year of External BRSR Assurance

Reasonable Assurance for BRSR Core (ISAE 3000 Revised, ISAE 3410) by **TUV India.** FY26 assurance completed with no major observations.

Globally Aligned Disclosures

Among the few Indian companies preparing Sustainability Report per GRI Standards 2021 (in accordance) and aligned with relevant sections of IFRS Sustainability Disclosure Standards(S1& S2).

Policy Architecture Strengthened (FY27)

Enhanced transparency, governance

Public Disclosure

5 key policies (IT policy, HR handbook, etc.) moved from internal to public domain on website

Policies Adopted

Tax Policy and Human Rights Policy adopted with Board approval

ABAC Policy Refresh

Anti-Bribery and Anti-Corruption Policy modified and re-approved by the Board

Industry Leadership

Mr. Nirmal Jain, Founder & MD of IIFL Finance, chairs the **FICCI NBFC Committee** — driving sector advocacy on credit delivery to unbanked / underbanked populations, diversified funding access, and bank-NBFC co-lending.

Reconciliation: Consolidated Results with Group Entities

Q2FY27 (₹ Cr)	Standalone	Home Finance	Samasta	Intergroup & Other Subsidiaries	Consolidated
Interest income	2,034.2	816.2	514.4	25.0	3,389.8
Interest expense	(1,195.9)	(491.0)	(222.1)	0.4	(1,908.6)
NII	**838.3**	**325.2**	**292.3**	**25.4**	**1,481.1**
Non-fund income	580.1	194.8	104.4	(21.0)	858.4
Total income	**1,418.4**	**520.0**	**396.7**	**4.4**	**2,339.6**
Operating expense	(524.5)	(190.1)	(264.3)	(5.6)	(984.5)
PPOP	**893.9**	**330.0**	**132.4**	**(1.2)**	**1,355.1**
Loan losses	(136.5)	(83.3)	(60.9)	0.0	(280.8)
Core PBT	**757.4**	**246.6**	**71.5**	**(1.2)**	**1,074.3**
FV changes	(14.4)	(5.4)	19.2	0.0	(0.6)
PBT	**743.0**	**241.3**	**90.6**	**(1.2)**	**1,073.7**
Profit after tax (pre NCI)	**548.5**	**188.7**	**69.0**	**(1.2)**	**805.0**

Financial Targets: FY27 & 3-Year Plan

Near-term FY27 targets alongside the medium-term (FY28–FY30) trajectory across key performance metrics

FY27 TARGETS

~25%	1.5-1.7%	3.1–3.3%	16–20%	35–40%
AUM Growth	Credit Costs	ROA	ROE Equity raise amount will have impact	Off-book Loan Assets

3-YEAR PLAN (FY28–FY30)

~20%	1.0–1.2%	3.6–3.8%	18–20%	~40%
AUM CAGR	Credit Costs	ROA	ROE	Off-book Loan Assets

These targets are forward-looking statements based on current assumptions, are subject to risks, uncertainties, and factors beyond management's control.

Link to databook

Data reported across previous quarters is now continued to be reported in a Data Book, maintained in an excel format on our website. The Link for the data book is hosted below.

Click here to download databook

Thank You

Published October 2026

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