April 29, 2026

The Manager, Listing Department, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Limited ("NSE"), Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 NSE Symbol: IIFL	The Manager, Listing Department, India International Exchange (IFSC) Limited The Signature, Building No. 13B, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382355

Subject: Outcome of the Board Meeting held on April 29, 2026

Dear Sir/ Madam,

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., **Wednesday, April 29, 2026**, *inter-alia*, considered and/or approved the following matters:

1. The Audited Consolidated and Standalone Financial Results ("Audited Financial Results") of the Company for the quarter and financial year ended March 31, 2026. In this regard, following are enclosed:

   a) The Audited Financial Results along with the Auditors' Report for the financial year ended March 31, 2026, as required under Regulations 33 and 52 of the Listing Regulations **(enclosed as Annexure A)**;

   b) Declaration pursuant to Regulations 33 & 52 of the Listing Regulations, with respect to the Auditors' Report with unmodified opinion in relation to the aforesaid Audited Financial Results **(enclosed as Annexure B)**;

   c) Disclosures in accordance with Regulation 52(4) of the Listing Regulations;

   d) Security Cover Certificate pursuant to Regulations 54 and 56 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, as amended from time to time **(enclosed as Annexure C)**;

   e) Statement of Utilization of issue proceeds and Statement of Deviation and Variation in use of issue proceeds of Non-Convertible Securities during the quarter ended March 31, 2026, pursuant to Regulation 52(7) & 52(7A) of the Listing Regulations **(enclosed as Annexure D)**.

2. Enabling annual resolution for raising funds by issuance of Non-Convertible Securities on a Private Placement Basis, in one or more tranches, for financial year 2026-27, upto ₹10,000 Crores, subject to approval of the Members at the ensuing Annual General Meeting ("AGM") of the Company.

3. Appointment of Mr. Vinay Agrawal as Business Head - Loan Against Property of the Company, Senior Management Personnel of the Company w.e.f. April 29, 2026. **(The requisite details in terms of the SEBI Master Circular dated January 30, 2026, is enclosed as Annexure E)**

4. Appointment of Shah Gupta & Co., Chartered Accountants (Firm Registration No.: 109574W) as the Joint Statutory Auditor of the Company to audit financial statements of the Company, basis the recommendation of Audit Committee, along with the existing Joint Statutory Auditor, pursuant to the applicable provisions of the Companies Act, 2013, Reserve Bank of India guidelines and subject to approval of the Members at the ensuing AGM of the Company. **(The requisite details in terms of the SEBI Master Circular dated January 30, 2026, is enclosed as Annexure F)**

The disclosure of Related Party Transactions pursuant to the provisions of Regulations 23 (9) of the Listing Regulations is being filed as a part of Integrated Filing (Financial) with BSE and NSE through XBRL Mode.

The date of ensuing AGM of the Company shall be conveyed to the Members as well as Stock Exchanges in due course.

The results have been uploaded on the website of the Stock Exchanges at https://www.nseindia.com and https://www.bseindia.com and on the website of the Company at http://www.iifl.com.

The Meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 3:32 p.m.

Kindly take the above on record.

Thanking you,

For **IIFL Finance Limited**

Samrat Sanyal
Digitally signed by Samrat Sanyal
Date: 2026.04.29 15:34:04 +05'30'

____

Samrat Sanyal
Company Secretary & Compliance Officer
ACS – 13863
Email ID: csteam@iifl.com
Place: Mumbai

Encl: as above

Sharp & Tannan Associates	G. M. Kapadia & Co.
Chartered Accountants	**Chartered Accountants**
87, Nariman Bhavan,	1007, Raheja Chambers
227, Nariman Point, Mumbai – 400 021.	213, Nariman Point, Mumbai – 400 021.

Independent Auditors' Report on Audited Consolidated Financial Results of IIFL Finance Limited for the Quarter and Year ended March 31, 2026 Pursuant to the Regulation 33 and 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of

IIFL Finance Limited

Opinion

We have audited the accompanying Consolidated Financial Results of IIFL Finance Limited (hereinafter referred to as the 'Holding Company"), its subsidiary companies (Holding Company, its subsidiaries together referred to as "the Group") for the Quarter and year ended March 31, 2026, attached herewith (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on consolidated and / or separate audited financial statements, as applicable, of the subsidiaries, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

Sr.	Name of the Entities	Relationship
1.	IIFL Finance Limited	Holding Company
2.	IIFL Home Finance Limited	Subsidiary
3.	IIHFL Sales Limited	Stepdown-Subsidiary
4.	IIFL Samasta Finance Limited	Subsidiary
5.	IIFL Fintech Private Limited	Subsidiary

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and

Sharp & Tannan Associates ICAI Regn No. 109983W Chartered Accountants

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared on the basis of annual audited consolidated financial statements.

The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective Companies.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Sharp & Tannan Associates ICAI Regd. No. 109983W Chartered Accountants

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's and Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The statement includes the consolidated audited Financial Results of 1 subsidiary and standalone audited financial results of 2 subsidiary companies whose Financial Results reflect total assets of Rs. 41,587.84 crore as at March 31, 2026, total revenue of Rs. 1,538.52 crore and Rs. 6,040.95 crore total net profit of Rs. 238.45 crore and Rs. 787.31 crore and total comprehensive income of Rs. 251.23 crore and Rs. 789.30 crore for the quarter ended March 31, 2026, and for the period from April 1, 2025, to March 31, 2026, respectively, and net cash inflows Rs. 467.44 crore as considered in the Statement, which have been audited by their independent auditor. These financial results have been audited by other auditors, whose reports have been furnished to us by the Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedure performed by us as stated under "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section above.

Our opinion on the Statement is not modified in respect of the above matter with respect to or reliance on the work done and the reports of the other auditors.

The Statement include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively, which are subject to limited review by us.

Our opinion is not modified in respect of these other matters.

Signed by the Joint Statutory Auditors of the Company

For Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 109983W
By the hand of

Sharp & Tannan Associates ICAI Regn No 109983W Chartered Accountants

Parthiv S. Desai
Partner
Membership No. 042624

Place: Mumbai
Date: April 29, 2026
UDIN: 26042624OMTTWC7638

For G. M. Kapadia & Co.
Chartered Accountants
ICAI Firm Reg. No. 104767W
By the hand of

Atul Shah
Partner
Membership No. 039569

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Place: Mumbai
Date: April 29, 2026
UDIN: 26039569MKAOXC1928

IIFL Finance Limited
CIN: L67100MH1995PLC093797
Regd. office - IIFL house, Sun infotech park, Road no. 16V, Plot no. B-23, Thane industrial estate, Wagle estate, Thane - 400604
Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

(₹ in crore)

Sr. no.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (see note 15)	Unaudited	Audited (see note 15)	Audited	Audited
1	**Income**					
	Revenue from operations					
(i)	Interest income	3,330.04	3,019.25	2,483.25	11,753.72	9,504.29
(ii)	Dividend income ^	0.00	0.00	0.00	0.00	2.19
(iii)	Fees and commission income	157.08	128.18	101.03	498.09	485.64
(iv)	Net gain on fair value changes	-	-	6.97	30.07	218.78
(v)	Net gain on derecognition of financial instruments under FVTOCI category	205.38	280.02	-	1,068.92	-
(I)	**Total revenue from operations**	**3,692.50**	**3,427.45**	**2,591.25**	**13,350.80**	**10,210.90**
(II)	**Other income**	**7.17**	**5.34**	**3.10**	**23.03**	**26.17**
(III)	**Total income (I+II)**	**3,699.67**	**3,432.79**	**2,594.35**	**13,373.83**	**10,237.07**
2	**Expense**					
(i)	Finance cost	1,609.63	1,437.01	1,169.37	5,717.37	4,169.52
(ii)	Net loss on fair value changes	14.33	12.76	-	-	-
(iii)	Net loss on derecognition of financial instruments under FVTOCI category	-	-	30.08	-	312.56
(iv)	Impairment on financial instruments	325.71	399.68	348.74	1,738.19	1,498.04
(v)	Employee benefits expenses	542.04	565.35	467.15	2,110.51	1,888.77
(vi)	Depreciation, amortisation and impairment	63.61	52.65	50.75	210.62	188.57
(vii)	Other expenses	311.69	302.40	218.79	1,188.56	886.10
(IV)	**Total expenses**	**2,867.01**	**2,769.85**	**2,284.88**	**10,965.25**	**8,943.56**
(V)	**Profit before exceptional items and tax (III-IV)**	**832.66**	**662.94**	**309.47**	**2,408.58**	**1,293.51**
(VI)	**Exceptional items (refer note 10)**	-	-	-	-	**(586.50)**
(VII)	**Profit before tax (V+VI)**	**832.66**	**662.94**	**309.47**	**2,408.58**	**707.01**
3	**Tax expense**					
(i)	Current tax	200.54	87.89	39.81	395.89	365.76
(ii)	Deferred tax	12.08	72.23	24.85	195.83	(230.36)
(iii)	Current tax expense relating to prior period/ year	(3.22)	1.47	(6.55)	0.16	(6.55)
(VIII)	**Total tax expense**	**209.40**	**161.59**	**58.11**	**591.88**	**128.85**
(IX)	**Net profit after tax (VII-VIII)**	**623.26**	**501.35**	**251.36**	**1,816.70**	**578.16**
	Attributable to					
	Owners of the Company	586.84	464.30	207.68	1,660.80	378.77
	Non-controlling interest	36.42	37.05	43.68	155.90	199.39
4	**Other comprehensive income/ (loss)**					
	A (i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined benefit liability/ (asset)	(0.08)	(1.17)	0.13	(7.80)	(3.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	0.29	(0.03)	1.96	0.93
	Subtotal (A)	**(0.06)**	**(0.88)**	**0.10**	**(5.84)**	**(2.76)**
	B (i) Items that will be reclassified to profit or loss					
	(a) Cash flow hedge (net)	39.21	10.30	(15.57)	35.76	(8.04)
	(b) Others	(4.76)	(1.74)	2.54	(7.41)	(6.01)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(8.67)	(2.16)	3.28	(7.14)	3.54
	Subtotal (B)	**25.78**	**6.40**	**(9.75)**	**21.21**	**(10.51)**
(X)	**Other comprehensive income/ (loss) (A+B)**	**25.72**	**5.52**	**(9.65)**	**15.37**	**(13.27)**
(XI)	**Total comprehensive income for the period/ year (IX+X)**	**648.98**	**506.87**	**241.71**	**1,832.07**	**564.89**
	Attributable to					
	Owners of the Company	609.95	468.70	198.29	1,675.72	367.54
	Non-controlling interest	39.03	38.17	43.42	156.35	197.35
	Paid up equity share capital (face value of ₹ 2 each)	85.06	85.05	84.90	85.06	84.90
	Other equity				13,834.90	12,327.29
	Non-controlling interest				1,699.13	1,542.78
5	**Total equity**				**15,619.09**	**13,954.97**
6	**Earnings per share**					
	Basic (₹) *	**13.80**	**10.92**	**4.89**	**39.07**	**9.07**
	Diluted (₹) *	**13.72**	**10.85**	**4.85**	**38.75**	**8.73**

Notes:
^ Amounts less than ₹ 0.01 crore are shown as ₹ 0.00 crore.
* Quarter ended numbers are not annualised.

For IIFL Finance Limited

Nirmal Jain
Managing Director
DIN: 00010535

Date : April 29, 2026
Place : Mumbai

Note 1: Consolidated statement of assets and liabilities:

(₹ in crore)

Sr. no.	Particulars	As at March 31, 2026	As at March 31, 2025
		Audited	Audited
	Assets		
(1)	**Financial assets**		
(a)	Cash and cash equivalents	3,328.23	2,066.63
(b)	Bank balance other than (a) above	3,045.27	2,125.15
(c)	Derivative financial instruments	740.79	50.25
(d)	Receivables		
	(I) Trade receivables	98.11	107.53
	(II) Other receivables	22.09	-
(e)	Loans	70,911.07	55,364.26
(f)	Investments	6,092.45	4,437.99
(g)	Other financial assets	2,280.50	1,142.97
		86,518.51	**65,294.78**
(2)	**Non-financial assets**		
(a)	Current tax assets (net)	288.47	269.19
(b)	Deferred tax assets (net)	256.85	385.41
(c)	Investment property	870.58	870.73
(d)	Property, plant and equipment	176.69	162.70
(e)	Capital work-in-progress	5.75	22.39
(f)	Intangible assets under development	0.08	0.88
(g)	Right of use assets	459.11	445.53
(h)	Other intangible assets	7.27	7.59
(i)	Other non-financial assets	451.83	184.99
(j)	Assets held for sale	23.90	-
		2,540.53	**2,349.41**
	Total assets	**89,059.04**	**67,644.19**
	Liabilities and equity		
(1)	**Financial liabilities**		
(a)	Derivative financial instruments	0.60	110.90
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	19.02	10.39
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	227.66	175.25
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	34.28
(c)	Finance lease obligation	522.19	465.33
(d)	Debt securities	20,747.97	16,772.24
(e)	Borrowings (other than debt securities)	43,098.95	31,058.60
(f)	Subordinated liabilities	5,328.96	3,237.19
(g)	Other financial liabilities	2,988.46	1,467.58
		72,933.81	**53,331.76**
(2)	**Non-financial liabilities**		
(a)	Current tax liabilities (net)	81.02	10.53
(b)	Provisions	157.71	122.68
(c)	Deferred tax liabilites	72.45	-
(d)	Other non-financial liabilities	194.96	224.25
		506.14	**357.46**
(3)	**Equity**		
(a)	Equity share capital	85.06	84.90
(b)	Other equity	13,834.90	12,327.29
(c)	Non-controlling interest	1,699.13	1,542.78
		15,619.09	**13,954.97**
	Total liabilities and equity	**89,059.04**	**67,644.19**

Sharp & Tannan Associates, Chartered Accountants, ICAI Regn. No. 109983W

G. M. Kapadia & Co., Mumbai, Chartered Accountants

Date : April 28, 2026
Place : Mumbai

For IIFL Finance Limited

IIFL Finance Limited

Nirmal Jain
Managing Director
DIN: 00010535

Note 2. Consolidated statement of cash flow:

(₹ in crore)

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Audited		Audited	
A. Cash flow from operating activities				
Profit before tax		**2,408.58**		**707.01**
Adjustments for:				
Depreciation, amortisation and impairment	210.62		188.57	
Impairment on loans	(244.49)		(10.53)	
Impairment on other financial instruments	0.69		(11.09)	
(Gain)/ loss on sale of assets	(1.18)		(0.06)	
Net (gain)/ loss on fair value changes on investment - realised	408.15		(241.22)	
Net (gain)/ loss on fair value changes on investment - unrealised	(416.93)		15.51	
Net (gain)/ loss on fair value changes on derivative - unrealised	(21.29)		6.93	
Exceptional items (provision on security receipts - refer note 10)	-		586.50	
Net (gain)/ loss on derecognition of financial instruments under FVTOCI category	(1,068.92)		312.56	
Employee benefit expenses - share based	24.36		108.47	
Employee benefit expenses - others	30.56		31.40	
Interest on loans	(11,281.75)		(9,151.92)	
Interest on deposits with banks	(189.21)		(133.68)	
Dividend income	-		(2.19)	
Dividend received	-		2.19	
Finance cost	5,625.41		4,121.48	
Interest expense - Ind AS 116	91.96		48.04	
Income received on loans	11,196.60		9,149.92	
Interest received on deposits with banks	149.41		135.03	
Finance cost paid	(5,796.70)	(1,282.71)	(4,242.29)	913.62
Operating profit before working capital changes		**1,125.87**		**1,620.63**
Decrease/ (increase) in financial and non financial assets	(400.96)		186.06	
Increase/ (decrease) in financial and non financial liabilities	926.35	525.39	(1,176.73)	(990.67)
Cash (used in)/ generated from operations		**1,651.26**		**629.96**
Taxes paid		(410.08)		(436.38)
Net cash (used in)/ generated from operating activities		**1,241.18**		**193.58**
Loans (disbursed)/ repaid (net)		(15,217.17)		(4,974.41)
Net cash (used in)/ generated from operating activities (A)		**(13,975.99)**		**(4,780.83)**
B. Cash flow from investing activities				
Purchase of property, plant and equipment and other intangible assets		(81.14)		(60.70)
Sale of property, plant and equipment and other intangible assets		1.52		2.48
Proceeds/ (purchase) of Investments		(1,645.68)		(739.79)
Proceeds/ (deposits) from maturity of deposits placed with banks		(880.31)		(350.65)
Net cash (used in)/ generated from investing activities (B)		**(2,605.61)**		**(1,148.66)**
C. Cash flow from financing activities				
Proceeds from issue of equity share (including securities premium)		13.71		1,281.63
Dividend paid (including dividend distribution tax)		(199.69)		
Proceeds from debt securities		25,789.57		13,931.52
Repayment of debt securities		(21,746.93)		(6,206.95)
Proceeds from borrowings (other than debt securities)		36,580.91		24,757.76
Repayment of borrowings (other than debt securities)		(24,470.78)		(27,836.36)
Proceeds from subordinated liabilities		2,075.00		225.62
Repayment of subordinated liabilities		(19.30)		(411.94)
Payment of lease liability		(179.29)		(162.95)
Payment to non-controlling interest		-		(52.08)
Net cash (used in)/ generated from financing activities (C)		**17,843.20**		**5,526.25**
Net increase in cash and cash equivalents (A + B + C)		**1,261.60**		**(403.24)**
Add : Opening cash and cash equivalents as at the beginning of the year		**2,066.63**		**2,469.87**
Cash and cash equivalents as at the end of the year		**3,328.23**		**2,066.63**

3. The above consolidated financial results for the quarter and year ended March 31, 2026, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at it's meeting held on April 29, 2026. The Joint Statutory Auditors of the Holding Company have carried out Audit of the aforesaid results and have issued an unmodified opinion.

4. These consolidated financial results have been prepared in accordance with the recognition and measurement principles as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under, RBI Guidelines and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. The Board of Directors of the Holding Company at its meeting held on January 22, 2026 had declared an interim dividend of ₹4/- per equity share of the face value of ₹2/- for the financial year 2025-2026. The same is considered as final for the financial year 2025-2026.

6. The above consolidated financial results of the group include standalone financial results of the holding company, consolidated financial results of one subsidiary and standalone financial results of two subsidiaries.

7. During the quarter ended March 31, 2026, the Holding Company allotted 61,648 fully paid equity shares (previous quarter: 237,249) having face value of ₹ 2/- each on exercise of stock options under the Employee Stock Option Scheme(s).

8. The Group's main business is financing and investing activities. All other activities revolve around the main business. Further all activities are carried out within India. As such there are no separate reportable segments as per the Indian Accounting Standard (Ind AS) 108 on Operating Segment.

9. The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of IIFL Finance Limited (the Holding Company) and IIFL Home Finance Limited (the Subsidiary Company) in January 2025. On receipt of notice under Section 158BC of the Act, the Holding and Subsidiary Company filed return for the block period from April 01, 2018 to February 03, 2025 on December 3, 2025. Without prejudice to its rights and contentions, the Holding Company offered income of Rs. 2.35 crore on ad-hoc basis on account of potential additions / disallowances relating to legal claim of expenses / allowances made earlier and has paid taxes aggregating to ₹ 1.47 crore which has been accounted as expenditure during the year. The assessment proceedings are currently in progress, and the Holding and the Subsidiary Company continues to extend full cooperation to the Income-tax authorities. The Holding and Subsidiary Company has not received any orders / demand notices till date. The Management, after considering all available records and facts, is of the view that there would not be any material adverse impact on the financial position of the Holding Company and the Subsidiary Company and hence no material adjustments are required to be made in the financial statements of the Holding Company and the Subsidiary Company.

10. The Secured Non-Convertible Debentures are secured by way of a first pari passu charge on receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company, except those receivables present and/or future, specified immovable property specifically and exclusively charged in favor of certain existing NCD holders such that a security cover of 100% or higher (up to 125%) as per the terms of the offer document is maintained till the time of its maturity.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

G. M. Kapadia & Co. Mumbai Chartered Accountants

IIFL Finance Limited

IIFL FINANCE LIMITED
CIN : L67100MH1995PLC093797
Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate, Thane – 400604

11. Pursuant to the advisory issued by the National Housing Bank (NHB), one of the subsidiaries i.e. IIFL Home Finance Limited reviewed its accounting policy for crediting customer payments to ensure that customer accounts are credited only upon bank realisation of funds and not on a cheque-receipt basis. IIFL Home Finance Limited existing accounting treatment has now been aligned with the NHB advisory and accordingly there is no financial and operational impact for period ended March 31,2026. Accordingly, NPA levels as on March 31,2025 were re-assessed (GNPA ₹645.85 crore; NNPA ₹498.62 crore) from earlier reported (GNPA ₹457.74 crore; NNPA ₹310.51 crore).

12. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available and actuarial valuation obtained, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of ₹ 20.10 crore primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed, if any.

13. During the quarter ended March 31, 2026, the Finance Committee of the Board of Holding Company, at its meeting held on February 12, 2026, approved the Shelf & Tranche I prospectus for an amount of up to ₹500 crore (the "Base Issue Size"), with an option to retain oversubscription up to ₹1,500 crore, within the overall Shelf Limit of ₹2,000 crore. Thereafter, the Holding Company allotted 10,216,391 NCDs of face value ₹1,000 each through a public issue. These NCDs were allotted on March 6, 2026, and were subsequently listed on the National Stock Exchange of India Limited and BSE Limited.

14. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as **Annexure 1**.

15. The figures for the quarter ended March 31, 2026, and quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and March 31, 2025, and the unaudited figures of nine months ended December 31, 2025, and December 31, 2024, respectively.

16. Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of the current period.

By order of the Board
For **IIFL Finance Limited**

Sharp & Tannan Associates
ICAI Regn No. 109983W
Chartered Accountants

G. M. KAPADIA & CO.
MUMBAI
Chartered Accountants

IIFL FINANCE LIMITED

Nirmal Jain
Managing Director
DIN: 00010535

Date: April 29, 2026
Place: Mumbai

Annexure 1

Disclosure in compliance with Regulations 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended March 31 2026.

Sr. no	Particulars	Ratios	
		Quarter ended March 31, 2026	Year ended March 31, 2026
1)	Debt - equity ratio[1]	4.43	
2)	Debt service coverage ratio[2]	Not Applicable	
3)	Interest service coverage ratio[2]	Not Applicable	
4)	Outstanding redeemable preference shares (quantity)	NIL	
5)	Outstanding redeemable preference share (₹ in crore)	NIL	
6)	Capital redemption reserve (₹ in crore)	230.11	
7)	Debenture redemption reserve (₹ in crore)	12.80	
8)	Net worth (₹ in crore)[3]	13,559.92	
9)	Net profit after tax (₹ in crore) (before non contolling interest)	623.26	1,816.70
10)	Earning per share: (in ₹) (not annualised)		
	a) Basic	13.80	39.07
	b) Diluted	13.72	38.75
11)	Current ratio[2]	Not Applicable	
12)	Long term debt to working capital[2]	Not Applicable	
13)	Bad debts to accounts receivable ratio[2]	Not Applicable	
14)	Current liability ratio[2]	Not Applicable	
15)	Total debt to total asset ratio[4]	0.78	
16)	Debtor turnover ratio[2]	Not Applicable	
17)	Inventory turnover ratio[2]	Not Applicable	
18)	Operating margin[5]	31.37%	31.06%
19)	Net profit margin[6]	16.85%	13.58%
20)	Sector specific ratio		
	a) GNPA %	1.46%	
	b) NNPA %	0.73%	
	c) Specific provision coverage ratio[7]	50.26%	

Notes:

1) Debt-equity ratio = Total borrowing/ total equity
2) The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.
3) Networth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
4) Total debt to total asset = Total borrowing/ total asset.
5) Operating margin = Operating profit/ total revenue
6) Net profit margin = Net profit after tax/ total income
7) Specific provision coverage = Stage 3 ECL provision/ gross non performing advances (GNPA)

Sharp & Tannan Associates	G. M. Kapadia & Co.
Chartered Accountants	**Chartered Accountants**
87, Nariman Bhavan,	1007, Raheja Chambers
227, Nariman Point, Mumbai – 400 021.	213, Nariman Point, Mumbai – 400 021.

Independent Auditors' Report on Audited Standalone Financial Results of IIFL Finance Limited for the Quarter and Year ended March 31, 2026 Pursuant to the Regulation 33 and 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
IIFL Finance Limited

Opinion

We have audited the accompanying standalone financial results of IIFL Finance Limited ("the Company"), for the quarter and year ended March 31, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
(ii) gives a true and fair view in conformity with recognition and measurement principles laid down in Indian accounting standards ("Ind AS"), RBI Guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive Income for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Sharp & Tannan Associates ICAI Regn No. 109983W Chartered Accountants

G. M. Kapadia & Co. Mumbai Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of annual audited standalone financial statements.

The Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively, which are subjected to limited review by us.

Our opinion is not modified in respect of these other matters.

Signed by the Joint Statutory Auditors of the Company

For Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 109983W
By the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Parthiv S. Desai
Partner
Membership No. 042624

Place: Mumbai
Date: April 29, 2026
UDIN: 26042624NXREZN9565

For G. M. Kapadia & Co.
Chartered Accountants
ICAI Firm Reg. No. 104767W
By the hand of

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Atul Shah
Partner
Membership No. 039569

Place: Mumbai
Date: April 29, 2026
UDIN: 26039569INLTTI4436

IIFL Finance Limited
CIN: L67100MH1995PLC093797
Regd. office - IIFL house, Sun infotech park, Road no. 16V, Plot no. B-23, Thane industrial estate, Wagle estate, Thane - 400604

Statement of audited standalone financial results for the quarter and year ended March 31, 2026

(₹ in crore)

Sr. no.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (see note 18)	Unaudited	Audited (see note 18)	Audited	Audited
1	**Income**					
	Revenue from operations					
(i)	Interest income	1,977.44	1,722.22	1,109.50	6,438.86	3,777.80
(ii)	Dividend income ^	121.98	0.00	0.00	121.98	2.19
(iii)	Fees and commission income	42.32	36.57	28.83	151.69	159.48
(iv)	Net gain on fair value changes	-	-	-	-	126.70
(v)	Net gain on derecognition of financial instruments under FVTOCI category	141.21	192.61	-	735.41	-
(I)	**Total revenue from operations**	**2,282.95**	**1,951.40**	**1,138.33**	**7,447.94**	**4,066.17**
(II)	**Other income**	**3.76**	**5.13**	**2.35**	**19.17**	**13.99**
(III)	**Total income (I+II)**	**2,286.71**	**1,956.53**	**1,140.68**	**7,467.11**	**4,080.16**
2	**Expense**					
(i)	Finance cost	984.91	828.56	591.67	3,273.29	1,848.72
(ii)	Net loss on fair value changes	21.80	27.26	15.02	20.25	-
(iii)	Net loss on derecognition of financial instruments under FVTOCI category	-	-	2.46	-	379.12
(iv)	Impairment on financial instruments	143.01	168.47	154.56	705.59	456.50
(v)	Employee benefits expenses	271.84	288.90	191.42	1,076.06	759.73
(vi)	Depreciation, amortisation and impairment	51.75	41.25	37.42	163.14	136.98
(vii)	Other expenses	172.10	199.19	97.93	722.69	463.38
(IV)	**Total expenses**	**1,645.41**	**1,553.63**	**1,090.48**	**5,961.02**	**4,044.43**
(V)	**Profit before exceptional items and tax (III-IV)**	**641.30**	**402.90**	**50.20**	**1,506.09**	**35.73**
(VI)	**Exceptional items (refer note 10)**	**-**	**-**	**-**	**-**	**(586.50)**
(VII)	**Profit/ (loss) before tax (V-VI)**	**641.30**	**402.90**	**50.20**	**1,506.09**	**(550.77)**
3	**Tax expense**					
(i)	Current tax	139.74	96.05	7.13	243.28	77.39
(ii)	Deferred tax	(7.34)	4.27	4.65	105.89	(218.59)
(iii)	Current tax expense relating to prior period/ year	-	1.47	-	3.40	-
(VIII)	**Total tax expense**	**132.40**	**101.79**	**11.78**	**352.57**	**(141.20)**
(IX)	**Net profit/ (loss) after tax (VII-VIII)**	**508.90**	**301.11**	**38.42**	**1,153.52**	**(409.57)**
4	**Other comprehensive income/ (loss)**					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit liability/ (asset)	(0.13)	(0.81)	(0.48)	(9.22)	(2.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	0.21	0.12	2.32	0.63
	Subtotal (A)	**(0.10)**	**(0.60)**	**(0.36)**	**(6.90)**	**(1.88)**
	B (i) Items that will be reclassified to profit or loss					
	- Cash flow hedge (net)	17.45	1.46	(11.22)	27.11	(1.58)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(4.39)	(0.36)	2.82	(6.82)	0.40
	Subtotal (B)	**13.06**	**1.10**	**(8.40)**	**20.29**	**(1.18)**
(X)	**Other comprehensive income/ (loss) (A+B)**	**12.96**	**0.50**	**(8.76)**	**13.39**	**(3.06)**
(XI)	**Total comprehensive income/ (loss) for the period/ year (IX+X)**	**521.86**	**301.61**	**29.66**	**1,166.91**	**(412.63)**
	Paid up equity share capital (face value of ₹ 2 each)	85.06	85.05	84.90	85.06	84.90
	Other equity				7,475.65	6,422.20
5	**Total equity**				**7,560.71**	**6,507.10**
6	**Earnings per share**					
	Basic (₹) *	**11.97**	**7.08**	**0.91**	**27.14**	**(9.80)**
	Diluted (₹) *,#	**11.90**	**7.04**	**0.90**	**26.91**	**(9.80)**

Notes:
^ Amounts less than ₹ 0.01 crore are shown as ₹ 0.00 crore.
* Quarter ended numbers are not annualised.
\# Due to anti-dilutive effect, Basic and Diluted EPS are same for the year ended March 31, 2025.

For IIFL Finance Limited

Date : April 29, 2026
Place : Mumbai

Nirmal Jain
Managing Director
DIN: 00010535

Note 1. Standalone statement of assets and liabilities:

(₹ in crore)

Sr. no.	Particulars	As at March 31, 2026	As at March 31, 2025
		Audited	Audited
	Assets		
(1)	**Financial assets**		
(a)	Cash and cash equivalents	1,322.39	528.23
(b)	Bank balance other than (a) above	600.59	832.38
(c)	Derivative financial instruments	424.49	50.25
(d)	Receivables		
	(I) Trade receivables	25.94	49.37
	(II) Other receivables	22.08	-
(e)	Loans	38,135.72	22,866.99
(f)	Investments	5,844.41	5,457.57
(g)	Other financial assets	1,079.66	364.62
		47,455.28	**30,149.41**
(2)	**Non-financial assets**		
(a)	Current tax assets (net)	186.62	148.76
(b)	Deferred tax assets (net)	185.14	295.54
(c)	Investment property	868.70	868.70
(d)	Property, plant and equipment	148.87	129.13
(e)	Capital work-in-progress	5.75	22.29
(f)	Intangible assets under development	0.08	0.88
(g)	Right of use assets	363.71	339.38
(h)	Other intangible assets	4.58	6.17
(i)	Other non-financial assets	415.48	154.28
		2,178.93	**1,965.13**
	Total assets	**49,634.21**	**32,114.54**
	Liabilities and equity		
(1)	**Financial liabilities**		
(a)	Derivative financial instruments	0.60	94.67
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	4.91	2.28
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	161.28	91.02
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	34.28
(c)	Lease liability	417.30	351.27
(d)	Debt securities	15,384.97	11,360.00
(e)	Borrowings (other than debt securities)	19,613.66	11,297.94
(f)	Subordinated liabilities	3,741.37	1,866.22
(g)	Other financial liabilities	2,499.89	361.33
		41,823.98	**25,459.01**
(2)	**Non-financial liabilities**		
(a)	Current tax liabilities (net)	79.70	10.53
(b)	Provisions	93.46	63.44
(c)	Other non-financial liabilities	76.36	74.46
		249.52	**148.43**
(3)	**Equity**		
(a)	Equity share capital	85.06	84.90
(b)	Other equity	7,475.65	6,422.20
		7,560.71	**6,507.10**
	Total liabilities and equity	**49,634.21**	**32,114.54**

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

For IIFL Finance Limited

IIFL FINANCE LIMITED

Nirmal Jain
Managing Director
DIN: 00010535

Date : April 29, 2026
Place : Mumbai

Note 2. Standalone statement of cash flow:

(₹ in crore)

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Audited		Audited	
A. Cash flow from operating activities				
Profit before tax		**1,506.09**		**(550.77)**
Adjustments for:				
Depreciation, amortisation and impairment	163.14		136.98	
Impairment on loans	(10.20)		(136.75)	
Impairment on other financial instruments	0.68		(11.09)	
(Gain)/ loss on sale of assets	0.23		0.29	
(Profit)/ loss on termination - Ind AS 116	(1.48)		(0.23)	
Net (gain)/ loss on fair value changes on investment - realised	463.93		(155.67)	
Net (gain)/ loss on fair value changes on investment - unrealised	(422.39)		22.03	
Exceptional items (provision on security receipts - refer note 10)	-		586.50	
Net (gain) / loss on derecognition of financial instruments under amortised cost	(735.41)		379.12	
Employee benefit expenses - share based payments	43.07		46.69	
Employee benefit expenses - others	15.48		10.79	
Interest on loans	(6,320.99)		(3,679.58)	
Interest on deposits with banks	(35.85)		(63.05)	
Interest on investments	(82.01)		(35.17)	
Dividend income	(121.98)		(2.19)	
Dividend received	121.98		2.19	
Finance cost	3,156.30		1,793.60	
Interest expense - Ind AS 116	81.10		39.09	
Income received on loans	5,366.58		3,642.66	
Interest received on deposits with banks	40.17		76.27	
Income received on investments	71.00		35.16	
Finance cost paid	(3,105.72)	(1,312.37)	(1,852.09)	835.55
Operating profit before working capital changes		**193.72**		**284.78**
Decrease/ (increase) in financial and non financial assets	(227.95)		3.00	
Increase/ (decrease) in financial and non financial liabilities	1,334.63	1,106.68	(748.93)	(745.93)
Cash (used in)/ generated from operations		**1,300.40**		**(461.15)**
Taxes paid		(215.37)		(64.40)
Net cash (used in)/ generated from operating activities		**1,085.03**		**(525.55)**
Loans (disbursed)/ repaid (net)		(14,306.03)		(4,265.92)
Net cash (used in)/ generated from operating activities (A)		**(13,221.00)**		**(4,791.48)**
B. Cash flow from investing activities				
Purchase of property, plant and equipment and other intangible assets		(69.87)		(27.56)
Sale of property, plant and equipment and other intangible assets		0.94		1.30
Purchase of equity investments in subsidiaries		-		(52.08)
Purchase of investment property		-		(575.00)
Proceeds/(purchase) of investments		(428.37)		(701.78)
Proceeds/ (deposits) from maturity of deposits placed with banks		226.27		105.32
Net cash (used in)/ generated from investing activities (B)		**(271.03)**		**(1,249.80)**
C. Cash flow from financing activities				
Proceeds from issue of equity share (including securities premium)		13.94		1,281.89
Proceeds from share application money pending allotment		(0.24)		(0.26)
Dividend paid		(170.09)		-
Proceeds from debt securities		24,054.57		11,843.71
Repayment of debt securities		(19,643.88)		(4,822.20)
Proceeds from borrowings (other than debt securities)		27,383.56		15,577.73
Repayment of borrowings (other than debt securities)		(19,063.85)		(18,225.48)
Proceeds from subordinated liabilities		1,865.00		225.62
Repayment of subordinated liabilities		(32.33)		(50.00)
Payment of lease liability		(120.49)		(125.41)
Net cash (used in)/ generated from financing activities (C)		**14,286.19**		**5,705.60**
Net increase in cash and cash equivalents (A + B + C)		**794.16**		**(335.69)**
Add : Opening cash and cash equivalents as at the beginning of the year		528.23		863.92
Cash and cash equivalents as at the end of the year		**1,322.39**		**528.23**

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IIFL FINANCE LIMITED

3. The above standalone financial results for the quarter and year ended March 31, 2026, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 29, 2026. The Joint Statutory Auditors of the Company have carried out Audit of the aforesaid results and have issued an unmodified opinion.

4. These standalone financial results have been prepared in accordance with the recognition and measurement principles as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under, RBI Guidelines and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. During the quarter ended March 31, 2026, the Company allotted 61,648 fully paid equity shares (previous quarter: 237,249) having face value of ₹ 2/- each on exercise of stock options under the Employee Stock Option Scheme(s).

6. The Company's main business is financing and investing activities. All other activities revolve around the main business. Further all activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 on Operating Segments.

7. The Board of Directors of the Company at its meeting held on January 22, 2026 had declared an interim dividend of ₹4/- per equity share of the face value of ₹2/- for the financial year 2025-2026. The same is considered as final.

8. The Company is a Non-Banking Financial Company registered with the RBI and is classified as a NBFC-Middle Layer (NBFC-ML) in accordance with the RBI (NBFC - Scale Based Regulation) Directions 2023.

9. The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of the Company in January 2025. On receipt of notice under Section 158BC of the Act, the Company filed return for the block period from April 01, 2018 to February 03, 2025 on December 3, 2025. Without prejudice to its rights and contentions, the Company offered additional income of Rs. 2.35 crore on ad-hoc basis on account of potential additions / disallowances relating to legal claim of expenses / allowances made earlier and has paid taxes aggregating to ₹ 1.47 crore which has been accounted as expenditure during the year. The assessment proceedings are currently in progress, and the Company continues to extend full cooperation to the Income-tax authorities. The Company has not received any orders / demand notices till date. The Management, after considering all available records and facts, is of the view that there would not be any material adverse impact on the financial position of the Company and hence no material adjustments are required to be made in the financial statements of the Company.

10. Disclosures as per the notification no. RBI/DOR/2025-26/334 DOR.ACCREC.No.253/21.04.018/2025-26 dated 28 November 2025 Reserve Bank of India (Nonbanking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities:

    a) The Company has not acquired any loans, not in default, during the quarter ended March 31, 2026.

    b) The Company has not acquired any stressed loans during the quarter ended March 31, 2026.

    c) Details of stressed loans transferred during the quarter ended March 31, 2026.

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Particulars	To ARC	
	NPA	**SMA**
Number of accounts	4	3
Aggregate principal outstanding of loans transferred	23.17	11.12
Weighted average residual tenor of the loans transferred (in years)	-	0.50
Net book value of loans transferred (at the time of transfer)	11.59	15.35
Aggregate consideration	47.00	
Additional consideration realized in respect of accounts transferred in earlier years	-	-
Excess provision reversed on account of transfer	-	-

d) Details of loans transferred which were not in default during the quarter ended March 31, 2026:

Particulars	**Direct Assignment**	**PTC**
Count of loan accounts assigned	251,802	117,518
Amount of loan accounts assigned (₹ in crore)	6,537.67	3,264.99
Weighted average maturity (in months)	17.65	20.99
Weighted average holding period (in months)	3.55	3.97
Retention of beneficial economic interest	10%	9.49%
Coverage of tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Unrated	Rated AAA (SO) by Crisil and India rating
Break-up of loans transferred / acquired through assignment / novation and loan participation	Direct Assignment deals	PTC Transaction
Instances where we have agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	Nil	Nil

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e) Details on recovery ratings assigned for Security Receipts (SR) as on March 31, 2026:

Recovery Rating^	Anticipated recovery as per recovery rating	Outstanding face value (₹ in crore)
RR3	50%-75%	75.91
RR2	75%-100%	675.95
RR1	100%-150%	1,780.39
Unrated*		409.67
Total		**2,941.92**

^Recovery rating is assigned by external rating agency.
*Pursuant to regulatory norms, the ARC shall obtain an initial rating of SRs from an approved credit rating agency within a period of six months from the date of acquisition of assets by it.

11. The Secured Non-Convertible Debentures are secured by way of a first pari passu charge on receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company, except those receivables present and/or future, specified immovable property specifically and exclusively charged in favor of certain existing NCD holders such that a security cover of 100% or higher (up to 125%) as per the terms of the offer document is maintained till the time of its maturity.

12. The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers as per notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 and policy approved by the Board of Directors of the Company.

Disclosure for the year ended March 31, 2026:

₹ in Crore

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate Loans *	0.16	0.00	0.00	0.08	0.08
of which, MSME's	0.16	0.00	0.00	0.08	0.08
Others	0.00	0.0	0.00	0.00	0.00
Total	**0.16**	**0.00**	**0.00**	**0.08**	**0.08**

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

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IIFL FINANCE LIMITED

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CIN : L67100MH1995PLC093797
Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate, Thane – 400604

13. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available and actuarial valuation obtained, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of ₹15.03 crore primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed, if any.

14. Disclosure on Co-Lending Arrangements as per Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 (Updated as on April 1, 2026):

Particulars	**Amount (₹ in Crore)**	
	Quarter ended	**Period ended**
1. Total outstanding loans under co-lending	10,947.44	
2. Share retained by the Company (%)	20%	
3. Share retained by Partner RE (%)	80%	
4. Performance of total outstanding loans under co-lending		
A. Standard (%)	99.91%	
B. NPA (%)	0.09%	
5. Number of active co-lending partners	11	
6. Weighted average rate of interest	19.45%	19.20%
7. Product and sector in which co-lending is done	Gold (Retail)	
8. Service fee income	2.97	10.79
9. DLG exposure outstanding	NA	

15. During the quarter ended March 31, 2026, the Finance Committee of the Board, at its meeting held on February 12, 2026, approved the Shelf & Tranche I prospectus for an amount of up to ₹500 crore (the "Base Issue Size"), with an option to retain oversubscription up to ₹1,500 crore, within the overall Shelf Limit of ₹2,000 crore. Thereafter, the Company allotted 10,216,391 NCDs of face value ₹1,000 each through a public issue. These NCDs were allotted on March 06, 2026, and were subsequently listed on the National Stock Exchange of India Limited and BSE Limited.

16. Disclosures on the details of project finance during the quarter ended March 31, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 (Disclosures are made as per Ind AS financial statements except otherwise stated) Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025.

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(in ₹ crore)

Sr. No.	Description	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter	1	20.00
2	Projects under implementation accounts sanctioned during the quarter	1	15.00
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1	20.00
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	1	15.00
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

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17. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as **Annexure 1**.

18. The figures for the quarter ended March 31, 2026, and quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and March 31, 2025, and the unaudited figures of nine months ended December 31, 2025, and December 31, 2024, respectively.

19. Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of the current period.

By order of the Board
For **IIFL Finance Limited**

Sharp & Tannan Associates
ICAI Regn. No. 109983W
Chartered Accountants

G. M. KAPADIA & CO.
MUMBAI
Chartered Accountants

IIFL FINANCE LIMITED

Nirmal Jain
Managing Director
DIN: 00010535

Date: April 29, 2026
Place: Mumbai

Annexure 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended March 31 2026.

Sr. No.	Particulars	Ratios	
		Quarter ended March 31, 2026	Year ended March 31, 2026
1)	Debt - equity ratio[1]	5.12	
2)	Debt service coverage ratio[2]	Not applicable	
3)	Interest service coverage ratio[2]	Not applicable	
4)	Outstanding redeemable preference shares (quantity)	NIL	
5)	Outstanding redeemable preference shares (₹ in crore)	NIL	
6)	Capital redemption reserve (₹ in crore)	230.11	
7)	Debenture redemption reserve (₹ in crore)	12.80	
8)	Net worth (₹ in crore)[3]	7,431.88	
9)	Net profit/ (loss) after tax (₹ in crore)	508.90	1153.52
10)	Earning per share: (in ₹) (not annualised)		
	a) Basic	11.97	27.14
	b) Diluted	11.90	26.91
11)	Current ratio[2]	Not applicable	
12)	Long term debt to working capital[2]	Not applicable	
13)	Bad debt to accounts receivable ratio[2]	Not applicable	
14)	Current liability ratio[2]	Not applicable	
15)	Total debt to total asset ratio[4]	0.78	
16)	Debtor turnover ratio[2]	Not applicable	
17)	Inventory turnover ratio[2]	Not applicable	
18)	Operating margin[5]	34.36%	29.70%
19)	Net profit margin[6]	22.25%	15.45%
20)	Sector specific ratio		
	a) GNPA %	1.15%	
	b) NNPA %	0.60%	
	c) Specific provision coverage ratio[7]	48.59%	
21)	Capital to risk-weighted assets ratio (CRAR)	17.84%	
	Tier I CRAR	12.24%	
	Tier II CRAR	5.60%	
22)	Liquidity coverage ratio for the quarter ended	207.17%	

Notes:

1) Debt-equity ratio = Total borrowing/ total equity
2) The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.
3) Networth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
4) Total debt to total asset = Total borrowing/ total asset.
5) Operating margin = Operating profit/ total revenue
6) Net profit margin = Net profit after tax/ total income
7) Specific provision coverage = Stage 3 ECL provision/ gross non performing advances (GNPA)

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IIFL FINANCE LIMITED

IIFL FINANCE

Annexure B

April 29, 2026

The Manager, **Listing Department,** **BSE Limited ("BSE"),** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai 400 001.** **BSE Scrip Code: 532636**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Limited ("NSE"),** **Exchange Plaza, 5th Floor, Plot C/1, G Block,** **Bandra - Kurla Complex, Bandra (E),** **Mumbai 400 051.** **NSE Symbol: IIFL**

Subject: Declaration pursuant to Regulations 33 & 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. G. M. Kapadia & Co., Chartered Accountants and M/s. Sharp & Tannan Associates, Chartered Accountants, the Joint Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion for Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended March 31, 2026.

Kindly take the above on record and oblige.

Thanking you,

For **IIFL Finance Limited**

IIFL FINANCE LIMITED

Kapish Jain
Chief Financial Officer

Place: Mumbai

IIFL Finance Limited
CIN No.: L67100MH1995PLC093797
Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069
Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604
Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

G. M. KAPADIA & CO.
(REGISTERED)
CHARTERED ACCOUNTANTS
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA
PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

To
The Board of Directors of
IIFL Finance Limited
Mumbai.

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum/General Information Document/Key Information Document/Debenture Trust Deed pursuant to Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. As required by Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Issue and Listing of Non – Convertible Securities) Regulations, 2021 (collectively referred to as "SEBI Regulations") as amended from time to time, **IIFL Finance Limited** ("the Company") desires a certificate regarding maintenance of security cover as per the terms of Offer Document (s)/ Information Memorandum (s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s), in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of listed debt securities ("Secured Lenders") issued by the Company and compliance with financial & other covenants of such Offer Document(s)/Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities as on March 31, 2026.

2. This certificate is required by the Company also for the purpose of submission to the Debenture Trustee of the Company to ensure compliance with the SEBI Regulations and SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117dated August 13, 2025 ("the master circular") in respect of its listed non-convertible debt securities as on March 31, 2026.

Management's Responsibility

3. The Management of the Company is responsible for preparation of the attached Annexure-I (the "Statement") from the Audited Standalone Financial Statements, books of accounts and other relevant documents of the Company as at and for the year ended March 31, 2026, and also, responsible for maintenance of all accounting and other relevant records and supporting documents. This responsibility includes the designing, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

   The management is also responsible for:

   a. ensuring maintenance of the security cover available for debenture holders is more than the cover required as per Offer Document(s)/ Information Memorandum(s)/ General

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MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities;

b. accurate computation of security cover available for debenture holders based on the Audited Standalone Financial Statements of the Company as at and for the year ended March 31, 2026;

c. compliance with the financial & other covenants of the Offer Document(s)/Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities;

d. ensuring compliance with the SEBI Regulations and the master circular as stated in para 2 above.

The attached Statement is certified by the head of treasury of the Company. We have stamped the attached Statement for identification purposes.

Auditor's Responsibility

4. Based on our examination of the security cover available for Secured Lenders, which has been prepared from the Audited Standalone Financial Statements as at and for the year ended March 31, 2026, and relevant records provided by the Company, our responsibility is to provide limited assurance that security cover available for Secured Lenders has been maintained in accordance with Offer Document(s)/ Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities.

   Further, basis our examination, our responsibility is to provide limited assurance that prima facie the Company has complied with the financial & other covenants mentioned in Offer Document(s)/Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities.

5. We along with the joint auditors Sharp & Tannan Associates; Chartered Accountants have audited the financial statements of the Company as at and for the year ended March 31, 2026 (referred to as the "Audited Standalone Financial Statement") on which we have issued an unmodified audit opinion vide our report dated April 29, 2026. Our audit of these financial statements was conducted in accordance with the Standards on Auditing, as specified under Section 143 (10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

6. The procedure performed in limited assurance engagement vary in nature and timing from and are less in extent than for, reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

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7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

9. Based on our examination as mentioned above and according to the information & explanations given to us, nothing has come to our attention that causes us to believe that;

   a. The computation of security cover available for Secured Lenders contained in the Statement is not in agreement with the Audited Standalone Financial Statements and other relevant records and documents maintained by the Company.

   b. Security cover available for Secured Lenders is not 100 percent or more than the cover required as per Offer Document(s)/ Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities.

   c. The Company has not complied with the financial and other covenants of the Offer Document(s)/Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities.

Restriction on use

10. This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for onward submission to the Debenture Trustees. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For G. M. Kapadia & Co.
Chartered Accountants
ICAI Firm Reg. No. 104767W

G. M. KAPADIA & CO. ★ MUMBAI ★ Chartered Accountants

Atul Shah
Partner
Membership No. 039569
UDIN: 26039569ZRMTQW1083

Place: Mumbai
Dated this 29th day of April 2026

Statement

INR in Crores

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge***	Other assets on which there is pari- Passu charge (excludin g items covered in column F		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS									-				-	-
Property, Plant and Equipment	Hypothecated Property				0.00		148.87		148.87				0.00	0.00
Capital Work-in- Progress					-		5.75		5.75				-	-
Right of Use Assets					-		363.71		363.71				-	-
Goodwill					-		-		-				-	-
Intangible Assets					-		4.58		4.58				-	-
Intangible Assets under Development					-		0.08		0.08				-	-
Investments	The receivables of the Company, book debts, loans and advances and current assets of the Company			Yes	3,716.52		2,453.88		6,170.40				3,716.52	3,716.52
Loans			6,009.91	Yes	32,205.70		428.13		38,643.74				32,205.70	32,205.70
Inventories					-		-		-				-	-
Trade Receivables				Yes	14.40		11.54		25.94				14.40	14.40
Cash and Cash Equivalents				Yes	1,322.39		-		1,322.39				1,322.39	1,322.39
Bank Balances other than Cash and Cash Equivalents			286.41	Yes	175.44		138.74		600.59				175.44	175.44
Others				Yes	1,101.74		2,096.50		3,198.24				1,101.74	1,101.74
Total		-	**6,296.32**		**38,536.19**	-	**5,651.78**	-	**50,484.29**				**38,536.19**	**38,536.19**
LIABILITIES														
Debt securities to which this certificate pertains				Yes	5,661.78				5,661.78					
Other debt sharing pari-passu charge with above debt				No	18,080.27				18,080.27					
Other Debt														
Subordinated debt							3,741.37		3,741.37					
Borrowings							-		-					
Bank			5,638.33				-		5,638.33					
Debt Securities							5,618.23		5,618.23					
Others							-		-					
Trade payables							166.18		166.18					
Lease Liabilities							417.30		417.30					
Provisions							943.54		943.54					
Others							2,656.56		2,656.56					
Total	-	-	**5,638.33**		**23,742.05**	-	**13,543.18**	-	**42,923.57**					
Cover on Book Value**														
Cover on Market Value														
				Pari-Passu Security Cover Ratio	**1.62**									

*The receivables of the Company are non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest.

The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate

**Asset cover ratio is calculated only for debt for which this certificate is issued

***The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents

SIGNED FOR IDENTIFICATION BY

G.M. KAPADIA & CO.
MUMBAI

For IIFL Finance Limited

Mr. Govind Modani
Head - Treasury

IIFL FINANCE LIMITED

Annexure D

IIFL FINANCE

Statement of Deviation/Variation in use of Issue Proceeds:

Particulars	**Remarks**
Name of listed entity	IIFL Finance Limited
Mode of fund raising	Public Issue & Private Placement
Type of instrument	Non-Convertible Securities
Date of raising funds	Please refer Statement of utilization of issue proceeds given above
Amount raised	Please refer Statement of utilization of issue proceeds given above
Report filed for the quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
There has been no deviation / variation in the use of funds raised. Hence, not applicable.						

Deviation could mean:

a. Deviation in tr56he objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **IIFL Finance Limited**

IIFL FINANCE LIMITED

Samrat Sanyal
Company Secretary & Compliance Officer
Place: Mumbai
Date: April 29, 2026

Statement of Utilization of Issue Proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crores)	Funds utilized (INR in Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IIFL Finance Limited	INE530B07658	Public issue	Non-Convertible Debentures	06/03/2026	88.57	88.57	No	NA	NA
	INE530B07591	Public issue	Non-Convertible Debentures	06/03/2026	35.74	35.74	No	NA	NA
	INE530B07633	Public issue	Non-Convertible Debentures	06/03/2026	80.29	80.29	No	NA	NA
	INE530B07617	Public issue	Non-Convertible Debentures	06/03/2026	434.56	434.56	No	NA	NA
	INE530B07575	Public issue	Non-Convertible Debentures	06/03/2026	198.65	198.65	No	NA	NA
	INE530B07609	Public issue	Non-Convertible Debentures	06/03/2026	112.24	112.24	No	NA	NA
	INE530B07583	Public issue	Non-Convertible Debentures	06/03/2026	20.49	20.49	No	NA	NA
	INE530B07625	Public issue	Non-Convertible Debentures	06/03/2026	26.11	26.11	No	NA	NA
	INE530B07641	Public issue	Non-Convertible Debentures	06/03/2026	24.98	24.98	No	NA	NA
	INE530B07666	Private Placement	Non-Convertible Debentures	10/03/2026	500.00	500.00	No	NA	NA

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
Place: Mumbai
Date: April 29, 2026

IIFL FINANCE LIMITED

Annexure E

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Mr. Vinay Agrawal as Business Head – Loan Against Property

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~	Appointment
2.	Date of appointment/ ~~reappointment/ cessation (as applicable)~~ & term of appointment~~/ re-appointment~~	Appointment as Business Head - Loan Against Property, Senior Management Personnel of the Company w.e.f. April 29, 2026.
3.	Brief Profile (in case of appointment)	Mr. Agrawal is a Chartered Accountant with over two decades of extensive experience in products such as Affordable and Prime Loan Against Property (LAP). Over the course of his career, he has held senior leadership positions, including Business Head at UGRO Capital Limited and SBFC Finance Limited, Zonal Head at Kotak Mahindra Bank, and Area Manager at HDFC Bank. He completed his Bachelor of Commerce in 2000 and qualified as a Chartered Accountant in 2002 from the University of Pune.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure F

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Shah Gupta & Co., Chartered Accountants as Joint Statutory Auditor of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment Joint Statutory Auditor of Company pursuant to completion of tenure of the existing Joint Statutory Auditor
2.	Date of appointment/ ~~reappointment/ cessation (as applicable)~~ & term of appointment~~/ re-appointment~~	Appointment of Shah Gupta & Co., Chartered Accountants, as Joint Statutory Auditor for a term of three consecutive years, subject to approval of the Members of the Company at the ensuing AGM.
3.	Brief Profile (in case of appointment)	Shah Gupta & Co. (SGC), established in 1976, is a Category-I Accountancy Firm with nearly five decades of professional experience. The firm offers comprehensive services in audit & assurance, taxation, financial and management consultancy, regulatory compliance, and business valuation. SGC serves a diverse clientele across multiple industries, including the financial sector. It operates through four offices in Mumbai and a branch office in Delhi, supported by robust technological and research infrastructure. With a team of over 100 professionals, including experienced partners and qualified experts, the firm is committed to delivering objective, ethical, and client-focused professional services.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable