

January 17, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051.
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Subject: Information on review of Rating of non-convertible debt securities by the rating agencies pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, (as amended from time to time) we wish to inform you that the credit rating agencies have reviewed their ratings with respect to Non-Convertible Debentures as follows:

Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/Upgr ade/Down grade/Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verificati on status of Credit Rating Agencies	Date of verification
1	INE530B07104	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
2	INE530B07161	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
3	INE530B07179	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
4	INE530B07187	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		Brickwork Ratings India	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

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		Private Limited							
5	INE530B07195	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
6	INE530B07203	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
7	INE530B07211	ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
8	INE530B07237	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
9	INE530B08094	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
10	INE530B08102	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
11	INE530B08110	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24

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12	INE530B08128	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
13	INE530B08136	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
14	INE866I08246	ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
15	INE866I08279	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
16	INE866I08295	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
17	INE866I08303	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24

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18	INE866I08311	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		Brickwork Ratings India Private Limited	BWR AA+	Stable	Reaffirmed	NA	30-Sep-24	Verified	30-Sep-24
19	INE530B08144	ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
		CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
20	INE530B07252	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
21	INE530B07302	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
22	INE530B07294	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
23	INE530B07286	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
24	INE530B07310	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
25	INE530B07260	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24

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26	INE530B07278	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
27	INE530B08151	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
28	INE530B07336	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
29	INE530B07393	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
30	INE530B07344	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
31	INE530B07351	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
32	INE530B07385	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
33	INE530B07377	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24
34	INE530B07369	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	25-Sep-24	Verified	25-Sep-24

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35	INE530B07401	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
36	INE530B08169	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	24-Sep-24	Verified	24-Sep-24
37	INE530B07419	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
38	INE530B07427	CRISIL Ratings Limited	CRISIL AA	Stable	Reaffirmed	NA	10-Dec-24	Verified	10-Dec-24
		ICRA Limited	[ICRA]AA	Stable	Reaffirmed	NA	24-Sep-24	Verified	24-Sep-24

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
Place: Mumbai

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