IIFL Finance Limited

Press Release
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IIFL Finance to Raise up to Rs. 500 Crores via secured, rated, listed, non-convertible debentures, Coupon Up to 10.25% Per Annum

IIFL Finance Limited, which is a leading non-banking financial company (NBFC), today said that it will raise up to Rs 500 crores through a public issue of secured, rated, listed redeemable non-convertible debentures ("**NCDs**"), offering coupon of up to 10.25% per annum. The funds raised will be used for the purpose of onward lending, financing and general corporate purposes.

The NCDs are rated "Crisil AA/Stable" by Crisil Ratings Limited and "[ICRA] AA (Stable)" by ICRA Limited. The debentures with these ratings are considered to have high degree of safety regarding timely servicing of financial obligations. Such debentures carry very low credit risk. The issue opens on **Monday, April 7, 2025** and closes on **Wednesday, April 23, 2025.**

IIFL Finance will issue NCDs up to Rs 100 crore ("**Base Issue Size**"), with an option to retain over-subscription of up to Rs 400 crore ("Green Shoe Option") aggregating up to Rs 500 crore. The NCDs under Series IX offer **highest** effective yield **of 10.24% per annum** for the tenor of 60 months. The NCDs are available in tenors of 15 months, 24 months, 36 months and 60 months. The frequency of interest payment is available on monthly, annual and cumulative basis.

IIFL Finance is a NBFC-ML (NBFC-Middle Layer) registered with the RBI, catering to the credit requirements of a diverse customer base with its plethora of products. IIFL Finance and its subsidiaries' offerings include home loans, gold loans, MSME Secured Loan, MSME unsecured Loan, personal loan, Supply Chain Finance, Microfinance, Construction and Real Estate Finance and Capital Market Finance; catering to both retail and corporate clients. Subsidiaries of the Company are IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited), IIHFL Sales Limited and IIFL Open Fintech Private Limited. As of December 31, 2024, the Company has a widespread network of 4,858 branches spanning the length and breadth of the country and the Company (along with its subsidiaries) has a strong workforce of 38,235 employees as of December 31, 2024.

As at December 31, 2024, consolidated Assets under Management stood at Rs. 71,410.19 Crore. The Company reported Gross Non-Performing Asset (GNPA) of 2.42% and Net Non-Performing Asset (NNPA) of 1.01% as a percentage of our consolidated Loan

Book as on December 31, 2024. Additionally, as on December 31, 2024, 71.92% of the Company's consolidated Loan Book is secured with adequate collaterals which helps mitigate risks further.

The lead managers to the issue are **Trust Investment Advisors Private Limited**, **Nuvama Wealth Management Limited**, **IIFL Capital Services Limited *(Formerly known as IIFL Securities Limited)**.** The NCDs will be listed on the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"), to provide liquidity to the investors. NSE shall be the Designated Stock Exchange for this Issue. The NCDs would be issued at face value of Rs 1,000 and the minimum application size is Rs 10,000 across all categories. The public issue opens on **Monday, April 7, 2025** and closes on **Wednesday, April 23, 2025**, with an option of early closure. The allotment will be made on first come first served basis***.

Media Relations

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