

IIFL Finance Limited

Press Release

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IIFL Finance to Open 40 Branches in Bihar, Add Over 200 Employees

IIFL Finance, one of India's largest non-banking finance companies, aims to open 40 new branches in Bihar and hire over 200 employees in the next one year. IIFL Finance is India's second largest gold loan company in terms of assets under management and a leader in gold loan financing across Bihar through its presence in multiple cities, small towns and rural areas.

Manish Mayank, Business Head, North Zone and West Zone for IIFL Finance Gold Loans said, "We will be expanding across length and breadth of Bihar through addition of new branches and new staff. IIFL Finance currently has 40 branches in Bihar the addition 40 more branches will double the branch strength to 80. We offer gold loan, business loan and other lending products to underserved and underbanked customers."

"Bihar is a focus state for IIFL Finance. We have large expansion plans in the state and expect to grow at 50% annually. We are extremely customer focused and pioneers in digitization. All our branches are paperless and offer quick processing of all loan products."

IIFL Finance has over 4,400 branches across India catering to over 85 lac customers. IIFL Finance is also one of the largest gold loan companies in India, licensed by RBI and offers highest safety and insurance to borrowers' gold.



IIFL Finance offers one of the most affordable plans for its gold loan customers in Bihar. IIFL Finance is now offering gold loan at 99 paisa per month without any hidden charges to all customers in Bihar to help entrepreneurs and borrowers fulfill their dreams.

IIFL Finance is known for its straight talk and transparent business deals with customers and is endorsed by top actress Tamannaah Bhatia. We request you to visit your nearest branch and avail hassle free loan. IIFL Finance's gold loan staff will help you with all your loan needs and quick processing.

IIFL Finance is one of India's largest retail focused NBFCs with Rs 73,066 crore loan assets under management. IIFL Finance caters to the needs of unbanked and underbanked borrowers across India. At the end of September 30, 2023 the IIFL Finance's gold loan book stood at Rs. 23,690 crores, showing a strong growth of 33% year-on-year. Gold loans are provided through our widespread presence in 1,474 towns/cities across 22 states and 4 Union Territories to salaried, self-employed and MSME customer segments.

About IIFL Finance

IIFL Group is one of the leading players in the Indian financial services space. Prior to the Composite Scheme of Arrangement (effective May 2019), IIFL Finance Limited (Erstwhile "IIFL Holdings Limited") (Bloomberg Code: IIFL IN, NSE: IIFL, BSE: IIFL) was engaged in the business of financing, asset and wealth management, retail and institutional broking, financial products distribution and investment banking through its various subsidiaries.

IIFL Finance Ltd is one of the leading retail focused diversified NBFC in India, engaged in the business of loans and mortgages along with its subsidiaries - IIFL Home Finance Limited and IIFL Samasta Finance Limited. IIFL Finance, through its subsidiaries, offers a wide spectrum of products such as Home loan, Gold loan, Business loan, Microfinance, Capital Market finance and Developer & Construction finance to a vast customer base of over 8 million+ customers. IIFL Finance has widened its pan-India reach through extensive network of branches spread across the country and various digital channels.

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