



## IIFL Home Finance Appoints Mr. Girish Kousgi as Managing Director and CEO

**National, 30<sup>th</sup> October 2025:** IIFL Finance today said that its subsidiary IIFL Home Finance, one of the India's leading affordable housing finance companies, has appointed of **Mr. Girish Kousgi** as its **Managing Director and Chief Executive Officer, effective October 30, 2025**. In his new role, Mr. Kousgi will be responsible for leading the Company's entire business operations, including home loans, non-home loan segment, MSME loans, and construction finance. With his appointment, IIFL Home Finance aims to further strengthen its leadership position in the affordable housing finance segment and accelerate its growth trajectory across business verticals.

Mr. Kousgi brings nearly three decades of leadership experience across the banking and financial services sector. He has a strong track-record in driving business growth, managing large teams, and building profitable retail lending franchises. His expertise spans across asset and liability management, with deep domain knowledge in mortgages, SME and Agri finance, retail lending, and deposit products.

Prior to joining IIFL Home Finance, Mr. Kousgi served as MD & CEO of PNB Housing Finance Limited and before that Can Fin Homes, where he led strategic transformations that strengthened profitability and operational efficiency. He has also held senior roles at Tata Capital Financial Services Limited, IDFC Bank Limited, and ICICI Bank Limited, managing diverse portfolios across sales, credit, product, and risk functions.

With a deep understanding of both asset and liability management, Mr. Kousgi has demonstrated strategic acumen in areas spanning sales, product development, credit underwriting, risk, and operations.

**Speaking on the appointment, Mr. Nirmal Jain, Founder, IIFL Group, said,** *"We are delighted to welcome Girish to the IIFL Group. His vast experience and deep domain expertise in housing finance and retail lending come at an inflection point for the sector. With his strategic insight and our shared values of fairness, integrity, and transparency, I am confident that IIFL Home Finance will strengthen its foundation, expand responsibly, and create enduring value for customers and stakeholders."*

**Commenting on his appointment, Mr. Girish Kousgi said,** *"I am honoured to join IIFL Home Finance at a pivotal time for the housing finance industry, which is on the cusp of significant transformation and growth. I look forward to contributing to the Company's mission of making housing finance more accessible and affordable for every aspiring Indian homeowner. With the continued momentum from initiatives like PMAY 2.0 and other government-led housing programs, we are well-positioned to offer tailored financial solutions to the EWS and LIG segments, helping more families realise their dream of owning a home."*



### **About IIFL Home Finance:**

IIFL Home Finance Limited is a technology-driven, India's leading retail-focused housing finance Company dedicated to supporting first-time homebuyers from the Economically Weaker Sections (EWS) and Low-Income Groups (LIG) in India. As of March 2025, the Company has served over 4.54 lakh customers since inception, including 2.97 lakh first-time homebuyers, 1.59 lakh customers from the informal sector, and 2.64 lakh women homeowners, reflecting its strong commitment to financial inclusion and empowerment. Operating through a wide network of 376 branches across 18 states, IIFL Home Finance focuses on underserved and emerging geographies, including the suburbs of Tier 1 cities and Tier 2 to Tier 4 towns, with residential property serving as collateral.

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