IIFL Finance Limited

Press Release
For Immediate Publication
Mumbai, Maharashtra
February 16, 2026

IIFL Finance to Raise Rs. 2,000 Crore through Bonds; Offers up to 9% Yield per annum

IIFL Finance Limited, one of India's leading non-banking financial companies (NBFCs), has announced the launch of a public issue of secured redeemable non-convertible debentures (NCDs) **opening on Tuesday, February 17, 2026**, with an **issue size of ₹500 crore** and a **green-shoe option to retain oversubscription up to ₹1,500 crore**, **aggregating to a total of ₹2,000 crore**. The funds raised will be utilized for business growth and capital augmentation.

The NCDs offer an effective yield of up to 9% per annum, with investment tenors of 24 months, 36 months, and 60 months. Investors can choose from multiple interest payment options, including monthly, annual, and cumulative (at maturity).

The proposed issue has been rated **CRISIL AA/Stable by CRISIL Ratings** and **BWR AA+ (Stable) by Brickwork Ratings**, reflecting a high degree of safety regarding timely servicing of financial obligations and indicating very low credit risk.

Commenting on the issue, **Mr. Nirmal Jain, Founder and Managing Director of IIFL Finance**, said: *"IIFL Finance is among India's leading NBFCs, with a strong nationwide presence and a diversified retail portfolio serving the credit needs of 4.6 million largely underserved customers. The proposed fund raise will enable us to expand credit access further while diversifying our funding sources. Over the years, IIFL Finance has built a strong track record of raising funds through bonds and ensuring timely repayment of principal and interest."*

As on December 31, 2025, IIFL Finance reported consolidated loan assets under management (AUM) of ₹98,336 crore. The company continues to maintain strong asset quality, with The Company has Gross Non Performing Asset (NPA) of 1.60% and Net NPA of 0.75% as a percentage of its consolidated

Loan Book as on December 31, 2025. Additionally, as on December 31, 2025, 83.61% of the Company's consolidated Loan Book was secured with adequate collaterals which helps mitigate risks further.

For Q3 FY26, the company reported a profit after tax (PAT) of ₹501.3 crore, up 514% year-on-year, while PAT for the nine months ended FY26 stood at ₹1,193.5 crore, reflecting a growth of 265% year-on-year. The company maintains strong relationships with multiple banks and financial institutions to support its funding strategy.

As of December 31, 2025, on a consolidated basis the Company has a widespread network of 4,761 branches spanning the length and breadth of the country and has a strong workforce of 36,786 employees.

The lead managers to the issue are Trust Investment Advisors Private Limited, Nuvama Wealth Management Limited, and IIFL Capital Services Limited. The NCDs are proposed to be listed on BSE Limited and National Stock Exchange of India Limited to provide liquidity to investors.

The NCDs will be issued at a face value of ₹1,000 each, with a minimum application size of ₹10,000 across investor categories. The public issue opens on Tuesday, February 17, 2026, and closes on Wednesday, March 4, 2026, with an option for early closure. Allotment will be on a first-come, first-served basis.

About IIFL Finance

IIFL Finance's offerings include home loans, gold loans, MSME Secured Loan, MSME unsecured Loan, personal loan, Supply Chain Finance, Microfinance, Construction and Real Estate Finance and Capital Market Finance; catering to both retail and corporate clients; Subsidiaries of the Company are IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited), IIHFL Sales Limited and IIFL Fintech Private Limited (Formerly known as IIFL Open Fintech Private Limited)

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