IIFL Finance Limited
Press Release
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IIFL Finance Bonds Base Issue Fully Subscribed on Day One

IIFL Finance Limited, one of India's leading non-banking financial companies (NBFCs), today announced that the base issue of its secured redeemable non-convertible debentures (NCDs) has been fully subscribed within the first half of the opening day, reflecting strong investor demand and confidence in the company's financial strength and track record.

The public issue, which opened on Tuesday, February 17, 2026, has a base issue size of ₹500 crores with a green-shoe option to retain oversubscription up to ₹1,500 crores, aggregating to a total of ₹2,000 crores. As of 1:37 pm, the issue was subscribed for ₹652 crores as per live information available on BSE.

Commenting on the response, **Mr Nirmal Jain, Founder and Managing Director, IIFL Finance,** said, "the company sincerely thanks investors for the strong response and continued trust. The full subscription on the very first day reflects confidence in its disciplined lending approach, robust risk management, and consistent track record of honouring commitments. The company remains focused on deploying capital prudently to expand access to credit while creating sustainable long-term value for all stakeholders."

The funds raised will be utilized for business growth and capital augmentation.

The NCDs offer an effective yield of up to approximately 9% per annum, with investment tenors of 24 months, 36 months, and 60 months. Investors have the flexibility to choose interest payment options including monthly, annual, and cumulative (at maturity).

The issue has been rated CRISIL AA/Stable by CRISIL Ratings and BWR AA+ (Stable) by Brickwork Ratings, indicating a high degree of safety with respect to timely servicing of financial obligations and very low credit risk.

As on December 31, 2025, IIFL Finance reported loan assets under management (AUM) of ₹98,336 crore. The company continues to maintain strong asset quality, with Gross NPA of 1.60% and Net NPA of 0.75% as a percentage of its consolidated loan book. Further, 83.61% of the consolidated loan book is secured with adequate collateral, supporting risk mitigation.

For Q3 FY26, the company reported a profit after tax (PAT) of ₹501.3 crore, up 514% year-on-year. PAT for the nine months ended FY26 stood at ₹1,193.5 crore, registering growth of 265% year-on-year. The company continues to maintain strong relationships with multiple banks and financial institutions to support its diversified funding strategy.

The lead managers to the issue are Trust Investment Advisors Private Limited, Nuvama Wealth Management Limited, and IIFL Capital Services Limited. The NCDs are proposed to be listed on BSE Limited and National Stock Exchange of India Limited to provide liquidity to investors.

The NCDs are issued at a face value of ₹1,000 each, with a minimum application size of ₹10,000 across investor categories. The issue is scheduled to close on Wednesday, March 4, 2026, with an option for early closure, and allotment is on a first-come, first-served basis.

About IIFL Finance

IIFL Finance's offerings include home loans, gold loans, MSME Secured Loan, MSME unsecured Loan, personal loan, Supply Chain Finance, Microfinance, Construction and Real Estate Finance and Capital Market Finance; catering to both retail and corporate clients; Subsidiaries of the Company are IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited), IIHFL Sales Limited and IIFL Fintech Private Limited (Formerly known as IIFL Open Fintech Private Limited)

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